

**David K. Stone**

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**From:** PKAshton@aol.com  
**Sent:** Tuesday, September 20, 2005 10:50 AM  
**To:** ALG@acton-ma.gov  
**Subject:** FY07 Worksheet  
**Attachments:** FY07ALGWorksheet.xls

Attached is the updated FY07 worksheet based on the revised revenue projections. Note that the budget numbers also adjust to a balanced number based on the revenue sharing formula employed last year. I allocated the school's share equally between the region and local, although that gives the counter-intuitive result of showing a budget reduction at the Region for FY07 relative to FY06. If the schools would like the amounts for APS and the Region shown differently let me know and I will revise the spreadsheet accordingly. Also note that the current revenue projections imply budgetary increases of slightly less than 3.4% for each of the three entities.

Also remember that these numbers are highly volatile and subject to change.

Peter

**Projected Revenues and Budgets**  
**FY07 Worksheet**

9/27/2005 DRAFT  
Highly Volatile Numbers  
Subject to Change

	FY	2005 (Recap)	2006	2007
<b>Revenues:</b>				Blue indicates changes
Tax Levy:				
Base	\$	44,753	\$ 46,480	\$ 52,057
2 1/2%	\$	1,119	\$ 1,162	\$ 1,301
New Growth	\$	608	\$ 615	\$ 550
Debt Excl.	\$	2,476	\$ 2,811	\$ 3,130
Overlay	\$	(346)	\$ (500)	\$ (500)
Total Tax Levy (excl. current yr. override)	\$	48,609	\$ 50,568	\$ 56,538
Cherry Sheet	\$	3,866	\$ 4,066	\$ 4,168
SBAB - Twin School	\$	1,086	\$ 1,086	\$ 1,086
Excise Taxes	\$	2,553	\$ 2,835	\$ 3,100
Fees	\$	899	\$ 1,000	\$ 1,000
Int. Income	\$	168	\$ 200	\$ 250
Pension/Pothole/Other	\$	279	\$ 82	\$ -
Regional Revenue	\$	2,236	\$ 2,532	\$ 2,595
Regional E&D Acton's share	\$	397	\$ 314	\$ 200
HS Interest/Bond Prem.	\$	144	\$ -	\$ -
Free Cash	\$	2,348	\$ -	\$ *
Operating Override			\$ 3,800	\$ -
Capital Override				
<b>Revenues before Overrides</b>	\$	62,585	\$ 62,683	\$ 68,937
<b>Revenues including Overrides</b>	\$	62,585	\$ 66,483	\$ 68,937
<b>Revenue incl override excluding debt/SBAB</b>	\$	59,024	\$ 62,586	\$ 64,721
<b>Debt Exclusion:</b>				
Debt on APS	\$	490	\$ 498	\$ 505
Debt on JHS/SHS	\$	1,393	\$ 1,222	\$ 1,559
Municipal Debt Incurred	\$	570	\$ 554	\$ 537
Debt on Police station	\$	545	\$ 537	\$ 529
<b>Total Debt Exclusions</b>	\$	2,998	\$ 2,811	\$ 3,130
	\$	2,476		
<b>DRAFT Budgets Excluding Debt:</b>				
Municipal Budget	\$	17,549	\$ 18,971	\$ 19,617
APS Budget	\$	19,320	\$ 20,479	\$ 22,143
ABRSD Budget - Acton Share	\$	21,308	\$ 22,356	\$ 22,143
MM Assumption	\$	790	\$ 780	\$ 819
<b>TOTAL</b>	\$	58,967	\$ 62,586	\$ 64,721
NET POSITION	\$	57	\$ (0)	\$ -

\* We anticipate a fund balance of \$500,000 in free cash available for appropriation  
Budgets adjust using last year's revenue sharing formula (30.31% - municipal/69.69% - schools)  
Equal split assumed between local and regional schools

**Tax Impact:**

Existing Valuation	\$ 3,328,663	\$ 3,498,894	\$ 3,719,368	\$ 3,952,061
New Growth value		\$ 43,361	\$ 44,499	\$ 37,729
Total Valuation		\$ 3,542,255	\$ 3,763,867	\$ 3,989,790
Tax Rate	\$ 14.03	\$ 13.82	\$ 14.58	\$ 14.30
SF Value	\$466,751	\$499,657	\$524,640	\$550,872
SF Tax Bill	\$6,549	\$6,905	\$7,648	\$7,875
% Change		5.45%	10.75%	2.97%
			\$742	\$227
Residential Value	\$ 412,142	\$432,749	\$454,387	
Residential Tax Bill		\$5,696	\$6,308	\$6,496
% Change			10.75%	2.97%
			\$612	\$187