

**Acton Community Housing Corporation**

**Nancy Tavernier, Chairman**

**TOWN OF ACTON**

Acton Town Hall

472 Main Street

Acton, Massachusetts, 01720

Telephone (978) 263-9611

Fax (978) 264-9630

[achc@acton-ma.gov](mailto:achc@acton-ma.gov)

10/17

(29)

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TO: Board of Selectmen  
FROM: Nancy Tavernier  
SUBJECT: American Dream Downpayment Initiative  
DATE: 10/5/05

Attached please find information about the ADDI program and a suggested letter for Selectmen endorsement to allow Acton residents to participate in the HUD program. ACHC has voted to support this action.

The ADDI program is funded through the HOME Investment Partnerships Program, a federal formula grant program. In order to participate, Acton has to be part of a consortium of at least 150,000 people. The Montachusett Regional Planning Commission has offered to include Acton in its group. There is neither a financial requirement for Acton nor any administrative duties, simply a letter from the Board of Selectmen.

One of the first time homebuyers for Franklin Place was sharp enough to find this program and through Montachusett RPC, she received a \$9000 grant toward the purchase of her unit. The ADDI funds can be used by any eligible first time homebuyer for a down payment, closing costs, and even rehabilitation of units. They do not have to be affordable units. The amount of ADDI assistance provided may not exceed \$10,000 or six percent of the purchase price of the home, whichever is greater.

We urge the Board to endorse this program.



# MONTACHUSETT REGIONAL PLANNING COMMISSION

R1427 Water Street Fitchburg, Massachusetts 01420  
(978) 345-7376 FAX (978) 348-2490 Email: [mrpc@mrpc.org](mailto:mrpc@mrpc.org)

TO: Don Johnson, Town Manager

FROM: Shelly Hatch, MRPC

DATE: September 28, 2005

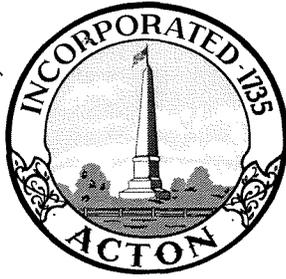
RE: American Dream Downpayment Initiative (ADDI)

The Montachusett Regional Planning Commission (MRPC) was awarded funding last year to assist low-to-moderate income persons with purchasing their first home. 5% of the purchase price, up to a maximum of \$10,000, can be used for qualified persons to help with down-payment assistance and/or closing costs.

There are no hidden costs to the towns/cities that are participating. All costs for this program are covered under the ADDI policies. MRPC covers 22 towns/cities within the Montachusett Region (from Athol to Ayer, Townsend to Clinton and towns in between). We have been receiving inquiries from interested parties outside of that area. We can assist these people, but in order for these towns/cities to participate, they need to send a letter similar to the ones I have attached. The letter needs to be on town letterhead and signed by the Chairman of the Board of Selectmen, the Chief Elected Official, or the Town Manager/Administrator. The letter then needs to be sent to me at the address above. Because the sample letters were included in the original application, the one sentence that references applying for the funds needs to be deleted

If you have any questions, please do not hesitate to contact me at 978-345-7376, x2205. I hope we can work together to help Acton residents achieve the dream of home ownership.

Thank you!



**TOWN OF ACTON**  
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Acton, Massachusetts, 01720  
Telephone (978) 264-9612  
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**Don P. Johnson**  
Town Manager

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October 5, 2005

Department of Housing and Community Development  
100 Cambridge St. Suite 300  
Boston, MA 02114

RE: HOME American Dream Down payment Initiative

Please be advised that the Town of Acton intends to participate in the American Dream Down payment Initiative Program. This program would be available to low and moderate income families to help them with the initial costs involved in home purchases here in Acton. We understand this program can be utilized by eligible first time home buyers for a down payment, closing costs, and rehabilitation of units. The up-front costs of homeownership are often a real barrier to families who want to purchase their first home. This program can provide much-needed assistance to meet the challenge of that initial investment and will broaden the possibilities of homeownership in Acton.

The Town is very pleased to have an opportunity to participate in this program.

Sincerely,

Peter Ashton  
Chairman, Board of Selectmen

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