

Request for Betterment Exemption: 10 Assabet Crossing

- Cost estimate for individual installation: **\$41,833**
 - Access to Parker street may likely add cost
- Cost estimate for shared installation: \$14,490
*but all six residence will not participate so cost will **significantly increase***
- Rear, walk-out level sewer access will complicate both efforts
 - Either a pump or deep trench is needed
- Any individual or shared pump system decreases property value
- Either approach is a very significant project that will impact our life in a negative way, from time to stress

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- Given soil conditions and maintenance of existing septic system it is very unlikely to need repair in the near future
- In the unlikely event system failure, repair is clearly the cheapest and by far easiest approach:

	Individual	Shared	Septic	Typical
Usage	\$20.00	\$20.00	\$0.00	\$20.00
Betterment	\$48.77	\$48.77	\$0.00	\$48.77
Installation	\$267.00	\$108.00	\$126.00	\$24.00
Total monthly	\$335.77	\$176.77	\$126.00	\$92.77

6%, 25.5 year loan
\$20, septic replacement cost
Shared cost assumes all participate

- It is unlikely that interest rates will remain low, so financing costs would push estimates even higher
- Therefore we request that our property be exempted from the betterment