

FYI



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Planning Department

October 25, 2005

Mr. Kevin B. Sweeney
President
Sweeney & Sons, Inc.
78 Rockland Ave.
Maynard, MA 01754

Re: Colonial Acres IV – Contingency Bond

Dear Kevin:

I acknowledge receipt of your letter dated October 21, 2005, in which you declared the completion of all major groundwork at Colonial Acres IV. The Planning Board's special permit decision (#02-15) required a \$200,000 contingency bond "that we may apply as we see necessary, towards the correction on Site of potential design errors or construction mishaps, especially for, but not necessarily limited to, items related to storm water management and Site drainage. This amount shall be held for one year after all construction on the Site is completed."

After consulting with the Building and Engineering Departments it is clear that finishing work and some corrections need to be done, but that all significant groundwork is completed. On the condition that this assessment will not change for unforeseen reasons (not including any work initiated by any of the new homeowners), I agree to October 21, 2006 for the release of the contingency bond.

Sincerely,

Roland Bartl, AICP
Town Planner

Cc: Planning Board

SWEENEY & SONS, INC.

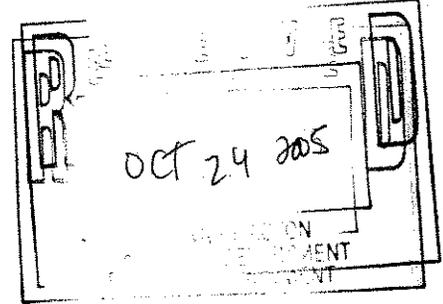
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FILE COPY

October 21, 2005

Town of Acton
Planning Board
472 Main Street
Acton, Massachusetts 01720



RE: Colonial Acres IV – Final EUA Groundwork

Dear Roland,

Per our conversation of October 14, 2005, we have completed all of the groundwork for the last EUA (#7) in Colonial Acres IV. The only remaining work in the PCRC is final lawn landscaping, street trees, curbing and final pavement.

Hopefully this letter will serve as the beginning of our one-year period of time to satisfy the additional \$200,000.00 bond requirement. Please let me know if you agree.

I await your anticipated cooperation.

Sincerely,

Kevin B. Sweeney
Kevin B. Sweeney
President