



**TOWN OF ACTON**

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FINANCE DEPARTMENT  
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**TO: Board of Selectmen**  
**FROM: Stephen Barrett CPA**  
**DATE: June 20, 2003**

(SGB)

Previously the Board of Selectmen has asked Staff to advise them on methodologies that could extend the life of the "Residential Rebate Program" and a recommendation concerning indexing O&M rates.

Staff will bring to the Board's July meeting several suggestions including but not limited to:

- A bifurcated rate schedule
- Phasing out of the "Rebate Program"
- Indexing of the average residential rate (1999 – 6/30/04) of 5%-9%

Staff would suggest the following procedure for these policy decisions. Staff will make preliminary recommendations in the July 3<sup>rd</sup> packet. Obtain comment during the following work week and make final suggestions in the July 14<sup>th</sup> packet.

Does the Board find such a process acceptable?