

## ACTON COMMUNITY HOUSING CORPORATION

Pursuant to notice given a Regular Meeting of the Acton Community Housing Corporation (ACHC) was held on August 6, 2007, in room 126 of the Acton Town Hall. Present and constituting a quorum for the purpose of conducting business were: Ryan Bettez, Dan Buckley, Nancy Tavernier, and Bernice Baran, designated voting member for the Regular Meeting.

Guest: Pat Clifford, Finance Committee member

- 1) Nancy Tavernier, Chair, called the Regular Meeting to order at 7:00AM. She reviewed that the major purpose of the meeting is to ensure the establishment of ACHC as a legal entity for title clearance purposes and to take appropriate votes for the closing of Willow Central.
- 2) Ryan Bettez withdrew his resignation from ACHC until Nov.1<sup>st</sup>.
- 3) Election Of Officers  
Dan Buckley nominated and Bernice Baran seconded the nominations of Nancy Tavernier for Chairperson; Ryan Bettez for Vice Chairman; Naomi McManus for Secretary; and Kevin McManus for Treasurer of ACHC. All members voted in favor of the nominations.
- 4) Willow Central.  
Mrs. Tavernier explained current issues regarding the status of ACHC as a nonprofit corporation and the resultant delay in transferring ownership of the Willow Central property. Several motions were made and unanimously approved as follows:
  - a) The Officers of ACHC were designated as Assistant Clerks and Assistant Treasurers of ACHC. This authorizes their acting to certify its proceedings; collect, sign, and file its documents; and collect and disburse its moneys to evidence the legal existence and good standing of ACHC as a nonprofit housing corporation under the laws of the Commonwealth.
  - b) Each Officer is authorized to engage counsel to represent ACHC to establish ACHC as a nonprofit corporation and to expend funds not to exceed \$10,000 for this purpose.
  - c) The Officers are authorized to pay an amount to Willow Central LLC for an amount not to exceed \$5,000 for additional costs incurred due to the delay in the transfer of title of the property.
  - d) Subject to the approval by the Board of Selectmen, New View funds will be used to implement b and c.

Mrs. Tavernier will certify the votes on these motions. The objective is to have our status be officially approved so that the closing on Willow Central can occur on August 9<sup>th</sup>.

5) Condo Buydown

Mrs. Tavernier announced that there are eleven applications for the program. Seven of them are local. The majority of these are one person households. The available one bedroom units are small and unsuitable. Therefore, approval from DHCD for providing a two bedroom unit for a one person household will be sought.

The meeting was adjourned at 8:15 AM. The next meeting is scheduled for August 16<sup>th</sup> at 7:00 PM.

Submitted by Bernice Baran