

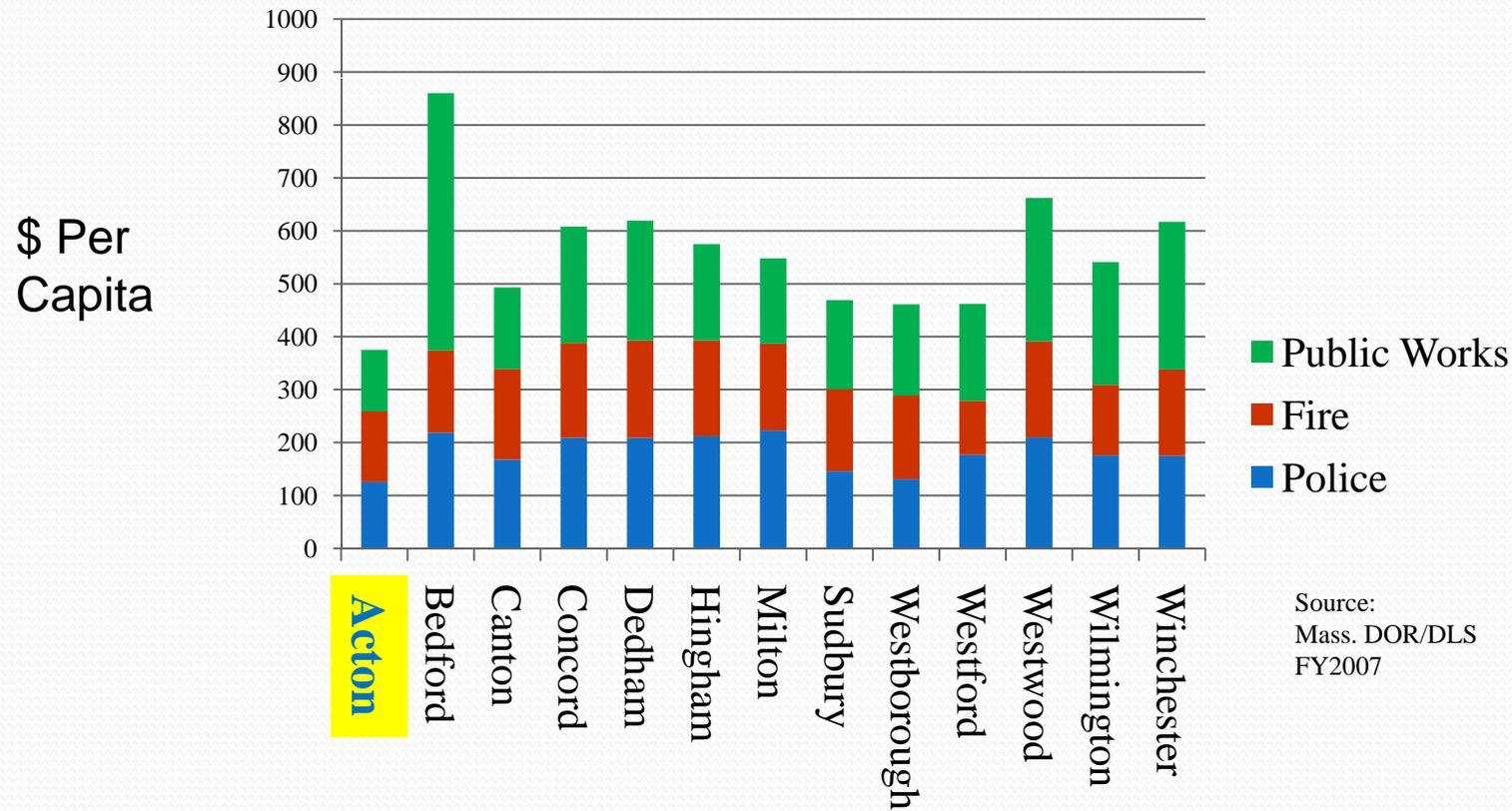
Board of Selectmen Presentation to the Special Town Meeting

Article 1 October 2, 2008



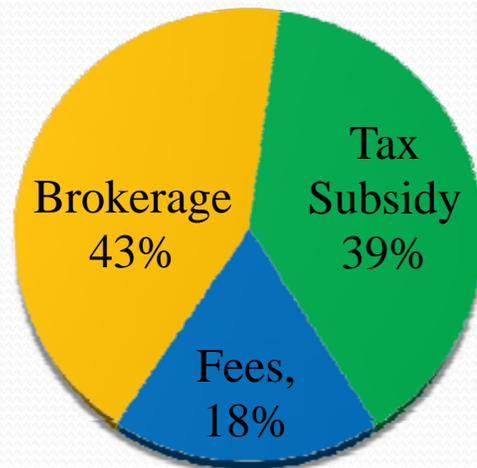
Acton is Efficient in Providing Services

Per Capita Spending on Major Town Services



Source:
Mass. DOR/DLS
FY2007

NESWC Contract Funding

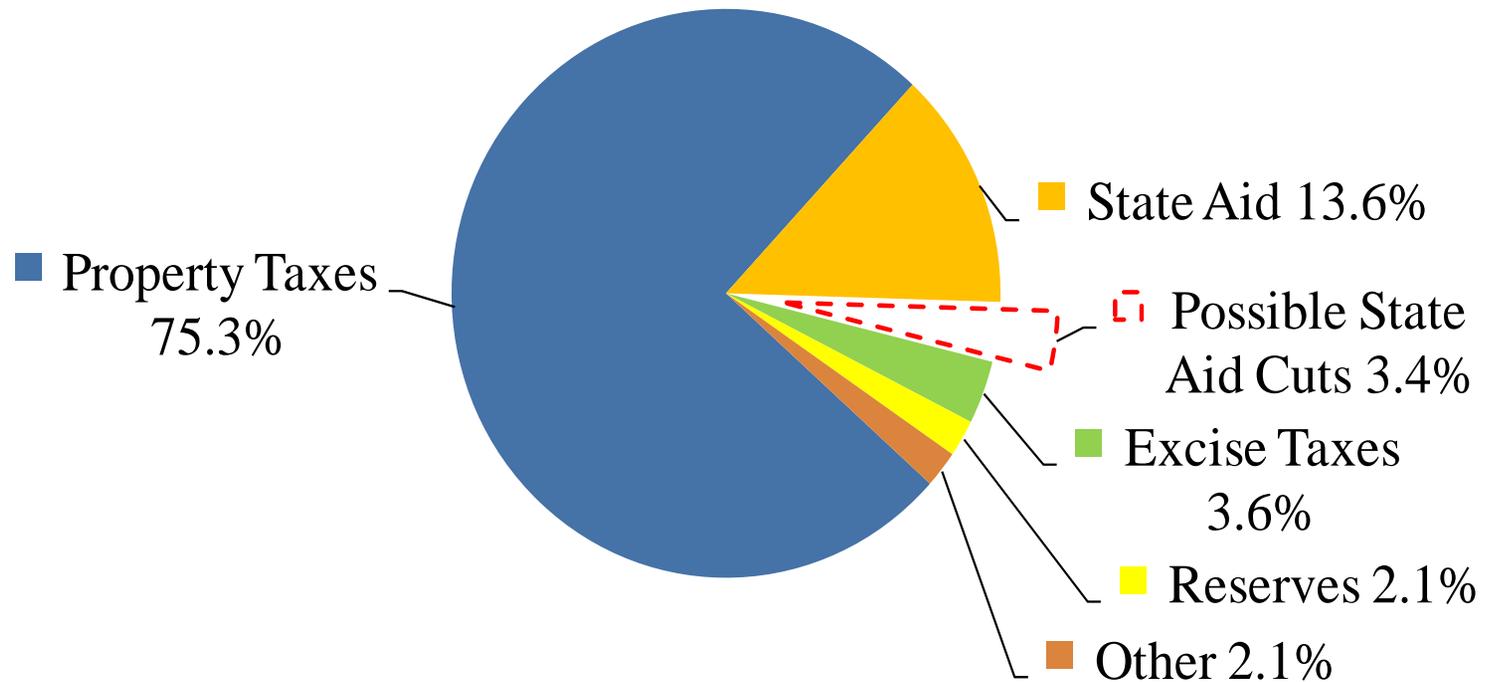


- The Brokerage Program Saved Acton Taxpayers \$11.7 Million over the Life of the Contract
- Use of Funds Requires Town Meeting Vote
- Can be Used for School & Municipal Purposes
- Current Available Balance: \$ 3.46 Million
- Reserved \$1 Million for Environmental Liability



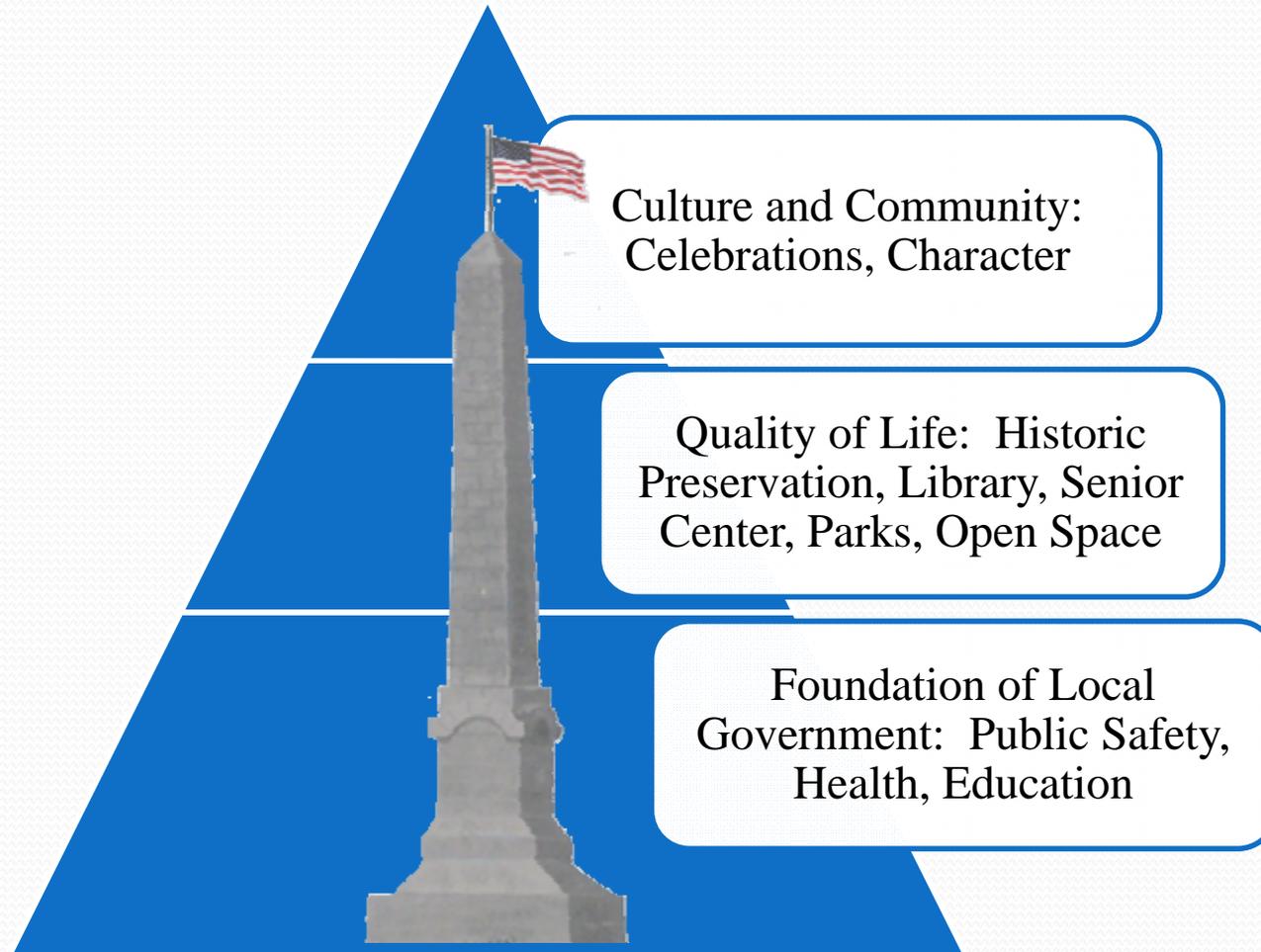
How Do We Best Use the NESWC Funds?

We Need to be Able to Fill the Gaps



(FY09 Estimates)

Hierarchy of Municipal Needs





Going Forward

- Continue Sound Financial Practices
 - Transparent Budget Process
 - Prudent use of Reserves
 - Examining for Efficiencies
 - Alternative Revenue Generation
- New Town Manager
 - New Perspective
- Base Decisions on Budget Process with Public Input
 - Consider the Big Picture



Why Vote “No”

- We are Better Working Together
- Stormy Economy
- Steer in the Same Direction



Support Sound Financial
Management

Please Vote NO



Tax Relief

Not a New Concept – Selectmen Have Done So Four Times
in the Last 12 Years – Total of \$2.4 Million

Fiscal Year	Amount
1996	\$ 837,332
1997	\$ 521,244
2000	\$ 499,095
<u>2008</u>	<u>\$ 581,710</u>
Total	\$ 2,439,381

Why Does the Board of Selectmen Urge You to Vote “No”?



Average Tax Bill Increase

Town Plan

FY08	FY09	FY10	FY11	FY12
\$125	\$328	\$177	\$193	\$?

AVG Plan

FY08	FY09	FY10	FY11	FY12
\$125	\$0	\$505	\$189	\$209