DRAFT

Revised 1/9/09 - 10% Decrease in State Aid
Assumes straight 4.5% increase in budgets

Multi-Year Model

*All numbers are early projections and are subject to change

Revenues:		**FY08**	**FY09**	**FY10**	**FY11**	**FY12**
Tax Levy:		Actuals				
Base		$ 54,361	$ 56,521	$ 58,934	$ 61,008	$ 63,133
2 1/2%		$ 761	$ 1,413	$ 1,473	$ 1,525	$ 1,578
New Growth		$ 801	$ 1,000	$ 600	$ 600	$ 600
Debt Excl.		$ 3,332	$ 3,102	$ 3,064	$ 3,018	$ 3,018
Overlay		$ (605)	$ (900)	$ (850)	$ (600)	$ (600)
Total Tax Levy (excl. current yr. override)		$ 58,650	$ 61,137	$ 63,222	$ 65,551	$ 67,729
Cherry Sheet		$ 6,183	$ 7,021	$ 6,319	$ 6,825	7,507
SBAB - Twin School		$ 1,086	$ 1,086	$ 1,009	$ 1,086	$ 1,086
Excise Taxes		$ 2,870	$ 2,870	$ 2,730	$ 2,730	$ 2,730
Fees		$ 1,056	$ 1,056	$ 1,056	$ 1,088	$ 1,120
Int. Income		$ 712	$ 400	400	$ 400	$ 400
Pension/Pothole/Other		$ -	$ -	$ -	$ -	
Regional Revenue		$ 4,825	$ 5,787	$ 5,269	$ 6,012	6,733
Regional E&D Acton's share		$ 286	$ 511	$ 513	$ 446	$ 154
HS Interest/Bond Prem.		$ -	$ -	$ -	$ -	$ -
Free Cash		$ 1,594	$ 450	430	$ 1,277	$ 1,547
NESWC for capital		$ -	$ 750	$ 1,400	$ 1,200	$ 869
Operating Override						
Capital Override						
Revenues before Overrides		$ 77,262	$ 81,068	$ 82,348	$ 86,614	$ 89,876
Revenues including Overrides		$ 77,262	$ 81,068	$ 82,348	$ 86,614	$ 89,876
Revenue incl override excluding debt/SBAB		$ 72,844	$ 76,879	$ 78,275	$ 82,510	$ 85,772
Debt Exclusion:						
Debt on APS		$ 517	$ 527	$ 608	$ 608	$ 608
Debt on JHS/SHS		$ 1,778	$ 1,612	$ 1,516	$ 1,500	$ 1,500
Municipal Debt Incurred		$ 520	$ 454	$ 439	$ 420	$ 420
Debt on Police station		$ 517	$ 509	$ 501	$ 490	$ 490
Total Debt Exclusions		$ 3,332	$ 3,102	$ 3,064	$ 3,018	$ 3,018
Budgets Excluding Debt:						
Municipal Budget		$ 22,325	$ 23,614	24,677	26,015	27,227
APS Budget		$ 23,310	$ 24,974	26,098	27,614	29,218
ABRSD Budget - Acton Share *		$ 25,811	$ 27,374	28,606	30,242	31,972
MM Assumption		$ 787	$ 771	$ 794	$ 818	$ 842
Subtotal schools		$ 49,908	$ 53,119	$ 55,498	$ 58,674	$ 62,032
TOTAL		$ 72,233	$ 76,733	$ 80,174	$ 84,689	$ 89,259
% increase			6.1%	4.5%	5.6%	5.4%
NET POSITION		**$ 611**	**$ 146**	**$ (1,900)**	**$ (2,179)**	**$ (3,488)**
Reserves:						
Free Cash		$ 1,900	$ 2,455	$ 2,421	$ 1,394	$ 97
NESWC		$ 4,886	$ 4,469	$ 3,069	$ 1,869	$ 1,000
E&D		$ 1,100	$ 726	$ 358	$ 66	$ 66
TOTAL		$ 7,886	$ 7,650	$ 5,848	$ 3,329	$ 1,163
Tax Impact:						
Existing Valuation ('000s)		$ 3,851,376	$ 3,658,807	$ 3,723,784	$ 3,947,130	$ 4,181,101
New Growth value ('000s)			$ 64,977	$ 35,387	$ 34,871	$ 35,801
Total Valuation ('000s)		$ 3,851,376	$ 3,723,784	$ 3,759,171	$ 3,982,001	$ 4,216,903
Tax Rate		$ 15.39	$ 16.96	$ 17.21	$ 16.76	$ 16.34
SF Value	$ 542,140	$ 523,109	$ 496,954	$ 496,954	$ 521,801	$ 547,891
SF Tax Bill	$ 7,928	$ 8,051	$ 8,426	$ 8,551	$ 8,745	$ 8,954
% Change		1.29%	4.66%	1.48%	2.27%	2.39%
$ Change		$ 123	$ 375	$ 125	$ 194	$ 209

FY '11 and FY '12 have not been modified since Oct '08
*10% Decrease in state aid FY '10
Free Cash and E&D Include Regeneration of $250,000 of Free Cash and $150,000 of E&D
The FY12 projected deficit will need to be covered by either 1) a tax increase 2)cuts in spending
which would likely require staff or capital spending reduction, Or 3) some combination of tax increase and spending cuts.
One time capital included in Muni and APS budgets total $1.4M FY10-FY12
$1M remains in NESWC for potential liabilities