

2/23/09 (18)

Christine Joyce

From: Paulina Knibbe [p.knibbe@comcast.net]
Sent: Sunday, February 22, 2009 8:29 PM
To: Board of Selectmen
Subject: Budget Summary



pskSummary6.xls
(27 KB)

The attached spreadsheet contains the budget stuff I sent out yesterday plus the 'level 5 - 7' cuts suggested by the Manager (on sheet 2). I hope this is helpful.

Paulina

Budget Summary (PSK - 2/21)
Version 2

| | Expenses | Revenue |
|---|-----------------|----------------|
| Revenue Available | | |
| ALG Allocation -> Municipal Side (Jan 31st, 2009) | | 24,611 |
| 30% of 2010 deficit as of Feb 2nd | 245 | |
| Add Debt Exclusion: APS | | 608 |
| Add Debt Exclusion: Municipal | | 439 |
| Add Debt Exclusion: PSF (Police Station) | | 501 |
| Add SBAB reimbursement | | 1,009 |
| FinCom Proposed Change in use of Reserves | 90 | |
| | | 26,833 |

Municipal Operating Budget (2/19/09)

less 2 FTEs in Finance and 4 FTEs in Fire

| | |
|-------------------------|---------------|
| assumes 0% COLA | 26,438 |
| COA Subsidy | 50 |
| Cultural Council | 2 |
| SubTotal of Uses | 26,490 |

Available for Major Capital / Studies

343

Major Capital / Projects

| | Cost | Running Total | Source of Funds | Approval by ? |
|--|------------------|----------------------|------------------------------------|----------------------|
| | | \$343,000 | | |
| Quarry Road Drainage | \$190,000 | \$153,000 | General Fund | Town Meeting |
| Engineering Van | \$22,000 | \$131,000 | General Fund | Town Meeting |
| Municipal Prop Tractor | \$32,000 | \$99,000 | General Fund | Town Meeting |
| Highway Dump Truck 2 | \$135,000 | (\$36,000) | General Fund | Town Meeting |
| Muni Prop Truck | \$45,000 | (\$81,000) | General Fund | Town Meeting |
| Space Needs Study | \$25,000 | (\$106,000) | General Fund | Town Meeting |
| Re-Org / Regionalization Study | \$35,000 | (\$141,000) | General Fund | Town Meeting |
| Excavator | \$185,000 | (\$326,000) | Recycling / Transfer Ent Account*6 | Town Meeting |
| Town Engineer Vehicle | \$22,000 | (\$348,000) | General Fund | Town Meeting |
| SubTotal - Major Capital / Projects | \$691,000 | | | |

Capital Funded From Other Sources

| | | | |
|---------------------------|-----------|----------------------|-----|
| Highway Dump Truck | \$135,000 | FEMA Grant*1 | BoS |
| Senior Center Enhancement | \$36,000 | Audubon Fund*2 | BoS |
| Fire Pumper Truck | \$525,000 | Ambulance Ent Fund*3 | BoS |
| Sewer SCADA | \$53,100 | Cable Account*4 | BoS |
| Radio System | \$91,000 | Avalon Account*5 | BoS |
| Faulkner A/V | \$25,000 | Cable Account*4 | BoS |
| Building Vehicle | \$25,000 | Revolving | BoS |
| Unified Communications | \$221,450 | Cable Account*4 | BoS |

*1 - Existing FEMA Grant with a balance of \$141,374

*2 - Audubon Account with a balance of \$79,262

*3 - Ambulance Fund Balance of \$1,069,183

*4 - Cable Fund Balance of \$409,070 - Verizon Gift \$240,889

*5 - Avalon Fund Balance of \$500,000

*6 - NESWC Balance of \$4,059,263