

2/23/09

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Christine Joyce

From: Paulina Knibbe [p.knibbe@comcast.net]
Sent: Saturday, February 21, 2009 3:14 PM
To: Board of Selectmen
Subject: Budget - Summary



pskSummary5.xls
(24 KB)

I have taken the budget information as I understand it and summarized it in the attached spreadsheet.

I believe that it is correct. We will need to make further cuts in either the operating budget or in the capital budget to get inside our revenues.

Paulina

Budget Summary (PSK - 2/21)

	Expenses	Revenue
Revenue Available		
ALG Allocation -> Municipal Side (Jan 31st, 2009)		24,611
30% of 2010 deficit as of Feb 2nd	245	
Add Debt Exclusion: APS		608
Add Debt Exclusion: Municipal		439
Add Debt Exclusion: PSF (Police Station)		501
Add SBAB reimbursement		1,009
FinCom Proposed Change in use of Reserves	90	
		26,833

Municipal Operating Budget (2/19/09)

less 2 FTEs in Finance and 4 FTEs in Fire

assumes 0% COLA	26,438
COA Subsidy	50
Cultural Council	2
SubTotal of Uses	26,490

Available for Major Capital / Studies

343

Major Capital / Projects

	Cost	Running Total	Source of Funds	Approval by ?
		\$343,000		
Quarry Road Drainage	\$190,000	\$153,000	General Fund	Town Meeting
Engineering Van	\$22,000	\$131,000	General Fund	Town Meeting
Municipal Prop Tractor	\$32,000	\$99,000	General Fund	Town Meeting
Highway Dump Truck 2	\$135,000	(\$36,000)	General Fund	Town Meeting
Muni Prop Truck	\$45,000	(\$81,000)	General Fund	Town Meeting
Space Needs Study	\$25,000	(\$106,000)	General Fund	Town Meeting
Re-Org / Regionalization Study	\$35,000	(\$141,000)	General Fund	Town Meeting
Excavator	\$185,000	(\$326,000)	Recycling / Transfer Ent Account*6	Town Meeting
Town Engineer Vehicle	\$22,000	(\$348,000)	General Fund	Town Meeting
SubTotal - Major Capital / Projects	\$691,000			

Capital Funded From Other Sources

Highway Dump Truck	\$135,000	FEMA Grant*1	BoS
Senior Center Enhancement	\$36,000	Audubon Fund*2	BoS
Fire Pumper Truck	\$525,000	Ambulance Ent Fund*3	BoS
Sewer SCADA	\$53,100	Cable Account*4	BoS
Radio System	\$91,000	Avalon Account*5	BoS
Faulkner A/V	\$25,000	Cable Account*4	BoS
Building Vehicle	\$25,000	Revolving	BoS
Unified Communications	\$221,450	Cable Account*4	BoS

*1 - Existing FEMA Grant with a balance of \$141,374

*2 - Audubon Account with a balance of \$79,262

*3 - Ambulance Fund Balance of \$1,069,183

*4 - Cable Fund Balance of \$409,070 - Verizon Gift \$240,889

*5 - Avalon Fund Balance of \$500,000

*6 - NESWC Balance of \$4,059,263