

6/18 (8)

TOWN OF ACTON

NOTE CHECKLIST
Bond Anticipation Note
\$332,000 (Douglas School Roof)
Renewal

- ✓ **Note (s)** (Note 834- should be voided and sent with documents to DOR)
Note # 41 will be provided by UniBank-sign and send to DOR
- ✓ **Clerk's Certificate:** Complete Form
 - Send to DOR
- ✓ **8038-G Form & Tax Exempt** (provided)- sign copies and mail back to UniBank-retain 1 copy for the Town's file.

Mail To: Division of Local Services
Public Finance Section
P.O. Box 9569
Boston, MA. 02114-9569

Street: 100 Cambridge Street
Boston, MA. 02114

(overnight mail envelope enclosed- send to Bill Arrigal as soon as documents have been signed-no later than 6/18)

COMMONWEALTH OF MASSACHUSETTS
TOWN OF ACTON
ANTICIPATION SERIAL LOAN
Douglas School Roof

No. 834-1

\$332,000.00

Date of Issue: June 21, 2012

This Note is exempt from Taxation in Massachusetts

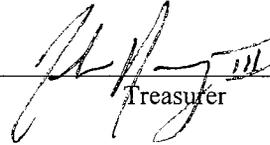
For Value Received, the inhabitants of the Town of Acton by their Treasurer hereto duly authorized by vote of said Town passed on April 6, 2009 and Chapter 44, Section 7(3A) of the General Laws promise to pay to Century Subsidiary Investments III or order upon presentation and surrender thereof at UniBank for Savings, 49 Church Street, Whitinsville, MA 01588, the sum of

THREE HUNDRED THIRTY TWO THOUSAND (\$332,000) DOLLARS

on September 27, 2012 with interest at the rate of 0.50 percent per annum, payable at maturity calculated on the basis of a numerator using a 30 day month and a denominator using a 360 day year (30/360).

Countersigned and approved:

By:



Treasurer

(Town Seal)

(to be)

(Affixed Here)

I certify that this note was
countersigned and approved by
the Selectmen in my presence.

_____, 2012

Selectmen and a majority thereof

Town Clerk

THE COMMONWEALTH OF MASSACHUSETTS, DEPARTMENT OF REVENUE, BOSTON

I hereby certify that this note appears to have been duly issued in accordance with the provisions of Chapter 44 of the General Laws and that there are on file in this office, where they may be inspected, certifications by the Town Clerk of a true copy of the Town Treasurer's record of the issue of this note and, where applicable, of a true copy of the vote of the duly warned town meeting authorizing the loan, together with certifications that the signatures appearing upon said note are those of the duly qualified Treasurer and the majority of the Selectmen of said Town.

Director of Accounts



Municipality: Town of Acton

 John Murray, III
 472 Main Street
 Acton, MA 01720

Purpose: Bond Anticipation Note – Douglas School Roof
Due: September 27, 2012
Dated: June 21, 2012
Special Instructions: 30/360 (96/360)
Subject: Maturing Notes payable at UniBank for Savings

<u>Amount</u>	<u>Purchaser</u>	<u>Interest Rate</u>	<u>Numbers</u>	<u>Denomination</u>	<u>Interest Per Unit</u>	<u>Total Interest</u>
\$332,000.00	Century Subsidiary Investments III	0.50	1	\$332,000.00	\$442.67	\$442.67

TOTAL PRINCIPAL	\$332,000.00
TOTAL INTEREST	\$ 442.67
	<u>\$332,442.67</u>

This notice is to remind you that we should be provided with good funds on or before the due date. In the event that your check has been forwarded or you have authorized them to charge your account, please disregard this reminder. If you have any questions, please call the Financial Advisory Office at 1-(800)-678-1635

Town of Acton
Massachusetts

\$332,000.00

Bond Anticipation Note
Douglas School Roof

Dated: June 21, 2012

Due: September 27, 2012

Certificate and Covenant as to Tax-exempt Status of Notes

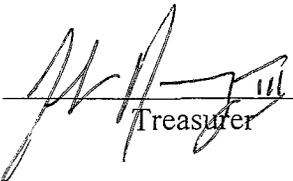
We, the Treasurer and Selectmen of the Town of Acton, Massachusetts (the "Issuer"), certify and covenant on behalf of the Issuer as follows in connection with the issuance of its Notes described above and the exclusion of interest thereon from gross income for federal income tax purposes under the Internal Revenue Code of 1986 as amended (the "Code"):

1. The Issuer will take all lawful action necessary to comply with requirements of the Code that must be satisfied subsequent to the issuance of the Notes in order that interest on the Notes be or continue to be excluded from gross income for federal income tax purposes.

2. The Notes are hereby designated as "qualified tax-exempt obligations" for the purposes of Section 265(b) of the Code. We certify that the reasonably anticipated amount of tax-exempt obligations, including the Notes, that will be issued by the Issuer and all subordinate entities during the current calendar will not exceed \$10,000,000.

Dated: June 21, 2012

I, the undersigned Treasurer hereby certify that, as required by the Code, I have this day filed Form 8038G, a copy of which is attached, with the Internal Revenue Service.



Treasurer

Selectmen

Information Return for Tax-Exempt Governmental Obligations

► Under Internal Revenue Code section 149(e)
 ► See separate instructions.

OMB No. 1545-0720

Caution: If the issue price is under \$100,000, use Form 8038-GC.

Part I Reporting Authority		If Amended Return, check here <input type="checkbox"/>	
1 Issuer's name Town of Acton, Massachusetts		2 Issuer's employer identification number (EIN) 04-6001062	
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions) Lynne A. Foster		3b Telephone number of other person shown on 3a (508) 849-4223	
4 Number and street (or P.O. box if mail is not delivered to street address) Town Hall - 472 Main Street		Room/suite	5 Report number (For IRS Use Only) 3
6 City, town, or post office, state, and ZIP code Acton, MA 01720		7 Date of issue 6/21/2012	
8 Name of issue \$332,000 Bond Anticipation Note		9 CUSIP number	
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions) John Murray, Treasurer		10b Telephone number of officer or other employee shown on 10a (978) 264-9617	

Part II Type of Issue (enter the issue price). See the instructions and attach schedule.			
11 Education	11	332,000	00
12 Health and hospital	12		
13 Transportation	13		
14 Public safety	14		
15 Environment (including sewage bonds)	15		
16 Housing	16		
17 Utilities	17		
18 Other. Describe ►	18		
19 If obligations are TANs or RANs, check only box 19a		<input type="checkbox"/>	
If obligations are BANs, check only box 19b		<input checked="" type="checkbox"/>	
20 If obligations are in the form of a lease or installment sale, check box		<input type="checkbox"/>	

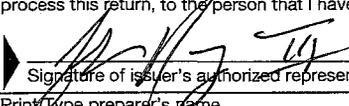
Part III Description of Obligations. Complete for the entire issue for which this form is being filed.					
	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	9/27/2012	\$ 332,000.00	\$ 332,000.00	0.2667 years	.50 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)							
22	Proceeds used for accrued interest				22		
23	Issue price of entire issue (enter amount from line 21, column (b))				23	332,000	00
24	Proceeds used for bond issuance costs (including underwriters' discount)				24		
25	Proceeds used for credit enhancement				25		
26	Proceeds allocated to reasonably required reserve or replacement fund				26		
27	Proceeds used to currently refund prior issues				27	332,000	00
28	Proceeds used to advance refund prior issues				28		
29	Total (add lines 24 through 28)				29	332,000	00
30	Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)				30	0	00

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.			
31	Enter the remaining weighted average maturity of the bonds to be currently refunded	►	n/a years
32	Enter the remaining weighted average maturity of the bonds to be advance refunded	►	n/a years
33	Enter the last date on which the refunded bonds will be called (MM/DD/YYYY)	►	6/21/2012
34	Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)	6/24/2010; 6/24/2011; 6/24/2012	

Part VI Miscellaneous

- | | | |
|-----|--|--|
| 35 | | |
| 36a | | |
| 37 | | |
- 35** Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)
- 36a** Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)
- b** Enter the final maturity date of the GIC ▶ _____
- c** Enter the name of the GIC provider ▶ _____
- 37** Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units
- 38a** If this issue is a loan made from the proceeds of another tax-exempt issue, check box and enter the following information:
- b** Enter the date of the master pool obligation ▶ _____
- c** Enter the EIN of the issuer of the master pool obligation ▶ _____
- d** Enter the name of the issuer of the master pool obligation ▶ _____
- 39** If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box ▶
- 40** If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ▶
- 41a** If the issuer has identified a hedge, check here and enter the following information:
- b** Name of hedge provider ▶ _____
- c** Type of hedge ▶ _____
- d** Term of hedge ▶ _____
- 42** If the issuer has superintegrated the hedge, check box ▶
- 43** If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box ▶
- 44** If the issuer has established written procedures to monitor the requirements of section 148, check box ▶
- 45a** If some portion of the proceeds was used to reimburse expenditures, check here and enter the amount of reimbursement ▶ _____
- b** Enter the date the official intent was adopted ▶ _____

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.			
	 Signature of issuer's authorized representative	6/10/12 Date	John Murray, Treasurer Type or print name and title	
Paid Preparer Use Only	Print/preparer's name Lynne A. Foster	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶ UniBank Fiscal Advisory Services, Inc.		Firm's EIN ▶ 04-3477364	
	Firm's address ▶ 49 Church Street, Whitinsville, MA 01588		Phone no. (508) 234-8112	