

From: William Mullin
Sent: Friday, January 25, 2013 1:45 PM
To: Community Preservation Committee
Subject: Ken's catch on financials
Attachments: Morrison Farm Overall Cost Projections 01.24.13.xlsx

Hello Friends-

Thanks very much for your kind attention and questions last night. Our Morrison Farm team thought it went well, even as we continue to improve the presentation and the program. It is also helpful to hear some concerns expressed, as we can then think about them and respond appropriately.

This is a once in a generation opportunity to create a Living History Park and I hope we can make it happen!

Just quickly

- * Ken Sghia-Hughes pointed out that there was an error in one of the financial exhibits.
- * I am pleased to report that it was merely a presentation error, as the table was split in two to fit on the page, rather than anything more indepth.
- * Thank you, Ken for reading this stuff carefully! I appreciate it.
- * I attach the complete Excel spreadsheet for your perusal, which shows the correct debt service calendar, under the Tab "Cash Flow".
- * The financial spreadsheets also reflect the additional bond issuance expense, which I talked about last night.

Thank you again for your time and attention.

Regards,

Bill Mullin

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Total Project Costs

No.	Element	Year 1	Later Years	Total
1	Trails	\$153	\$396	\$549
2	Infrastructure	\$499	\$155	\$654
3	Morrison N&H Bldg	\$910	\$75	\$985
4	Meadows/Playing Field	\$10	\$10	\$20
5	Robbins Memorial	\$35	\$20	\$55
6	Ice House Area	\$185	\$25	\$210
7	EAV Common	\$0	\$70	\$70
8	Arch, Eng, Survey, Legal	\$214	\$25	\$239
	Total	\$2,006	\$776	\$2,782

Total Costs Allocated to Expensed Costs and Bonded Costs

No.	Element	Year 1 Expensed	Year 1 Bonded	Later Years Expensed	Later Years Bonded	Total Bonded	Total
1	Trails	\$0	\$153	\$0	\$396	\$549	\$549
2	Infrastructure	\$0	\$499	\$50	\$105	\$604	\$654
3	Morrison N&H Bldg	\$0	\$910	\$75	\$0	\$910	\$985
4	Meadows/Playing Field	\$10	\$0	\$10	\$0	\$0	\$20
5	Robbins Memorial	\$35	\$0	\$20	\$0	\$0	\$55
6	Ice House Area	\$0	\$185	\$25	\$0	\$185	\$210
7	EAV Common	\$0	\$0	\$70	\$0	\$0	\$70
8	Arch, Eng, Survey	\$214	\$0	\$25	\$0	\$0	\$239
	Total	\$259	\$1,747	\$275	\$501	\$2,248	\$2,782