

**Town of Acton Multi-Year Financial Model**  
 Prepared for Annual Town Meeting by Board of Selectmen, School Committee and Finance Committee

2/14/2013

2/25 (5)

Town of Acton Revenues	FY13 Recap	FY14	FY15	FY16
<b>A. Revenues (GROSS)</b>				
Tax Levy (excluding debt exclusion)	\$66,567	\$68,795	\$71,056	\$73,374
State Aid	\$12,672	\$12,699	\$13,334	\$14,001
Local Receipts	\$3,599	\$3,821	\$3,916	\$4,014
Debt Exclusion	\$3,051	\$2,962	\$2,936	\$2,907
SBAB Reimbursement	\$1,009	\$1,009	\$1,009	\$1,009
<b>Total Revenues (including debt)</b>	<b>\$86,899</b>	<b>\$89,285</b>	<b>\$92,251</b>	<b>\$95,304</b>
<b>B. Debt Exclusion Debt Service</b>				
APS School Debt Exclusion	\$615	\$614	\$616	\$617
Public Safety Facility Debt Exclusion	\$473	\$462	\$451	\$434
Municipal Debt Exclusion	\$343	\$244	\$230	\$222
JHS/SHS Debt Exclusion	\$1,620	\$1,642	\$1,639	\$1,633
SBAB Reimbursement-Parker/Damon	\$1,009	\$1,009	\$1,009	\$1,009
<b>Total Debt Exclusion/SBAB</b>	<b>\$4,060</b>	<b>\$3,971</b>	<b>\$3,945</b>	<b>\$3,916</b>
<b>C. Available Town Revenues (NET) (A - B)</b>	<b>\$82,839</b>	<b>\$85,314</b>	<b>\$88,306</b>	<b>\$91,388</b>
<b>Town of Acton Expenditures</b>				
<b>Total Acton Municipal Allocation</b>	<b>\$26,878</b>	<b>\$27,843</b>	<b>\$29,304</b>	<b>\$30,681</b>
Percentage change year-to-year	5.33%	3.59%	5.24%	4.70%
<b>Acton Public Schools Allocation</b>	<b>\$26,765</b>	<b>\$27,159</b>	<b>\$28,176</b>	<b>\$29,624</b>
- Transfer to Acton Municipal for APS Debt	(\$203)	(\$198)	(\$132)	(\$100)
- Transfer to Acton Municipal for COPS	\$0	\$0	\$0	\$0
<b>Total APS Allocation</b>	<b>\$26,562</b>	<b>\$26,960</b>	<b>\$28,308</b>	<b>\$29,724</b>
Percentage change year-to-year	1.72%	1.50%	5.00%	5.00%
<b>Town of Acton Portion of ABRSD Allocation</b>	<b>\$30,061</b>	<b>\$31,519</b>	<b>\$33,095</b>	<b>\$34,750</b>
Percentage change year-to-year	2.92%	4.85%	5.00%	5.00%
<b>Total Minuteman Allocation</b>	<b>\$826</b>	<b>\$687</b>	<b>\$718</b>	<b>\$750</b>
Annual Minuteman Allocation	\$802			
Acton Share of Trade Hall Remediation Project	\$24			
Percentage change year-to-year	6.33%	-16.85%	4.50%	4.50%
<b>Health Insurance Design Changes (Mun &amp; APS &amp; ABRSD)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,040)</b>	<b>(\$1,040)</b>
<b>D. Town of Acton Expenditures (NET)</b>	<b>\$84,328</b>	<b>\$87,010</b>	<b>\$90,385</b>	<b>\$94,865</b>
<b>E. Subtotal Town of Acton Projected Balance</b>	<b>(\$1,489)</b>	<b>(\$1,695)</b>	<b>(\$2,079)</b>	<b>(\$3,477)</b>
<b>F. Appropriation of Reserves (TOTAL)</b>	<b>\$1,529</b>	<b>\$1,695</b>	<b>\$2,052</b>	<b>\$2,006</b>
<b>G. Total Town of Acton Projected Balance</b>	<b>\$40</b>	<b>\$0</b>	<b>(\$27)</b>	<b>(\$1,471)</b>
<b>Town of Acton - Tax Impact</b>				
Existing Valuation ('000s)	\$3,615,192	\$3,615,192	\$3,642,201	\$0
New Growth value ('000s)	\$0	\$27,008	\$26,409	\$0
Total Valuation ('000s)	\$3,615,192	\$3,642,201	\$3,668,609	\$0
Tax Rate	\$19.44	\$19.88	\$20.35	\$0.00
SF Value	\$500,492	\$500,492	\$500,492	\$0
SF Tax Bill	\$9,729	\$9,950	\$10,183	\$0
% Change	4.79%	2.27%	2.35%	0.00%
\$ Change	\$444.69	\$220.92	\$233.35	\$0.00

	FY12 FINAL	FY13 FINAL	FY14 IN PROGRESS	Variance	% Change
<b>Summary of Municipal Allocation</b>					
Municipal Budget	\$25,061	\$25,959	\$26,863		
STM Votes	\$0	\$0	\$0		
SBAB	\$1,009	\$1,009	\$1,009		
APS Debt	\$611	\$615	\$614		
Municipal Debt	\$378	\$343	\$244		
PSF Debt	\$483	\$473	\$462		
Nursing Enterprise Tax Subsidy	\$0	\$200	\$135		
Transportation Enterprise Tax Subsidy	\$75	\$206	\$215		
APS Debt Transfer in	\$309	\$203	\$198		
Town of Acton OPEB	\$0	\$310	\$432		
COPS in School Transfer in	\$72	\$0	\$0		
<b>Total Operating Budget</b>	<b>\$27,998</b>	<b>\$29,318</b>	<b>\$30,172</b>	<b>\$854</b>	<b>2.9%</b>

<b>Breakout of APS Allocation</b>					
Operating Budget	\$26,495	\$26,765	\$27,159		
Less APS Debt Transfers out	(\$309)	(\$203)	(\$198)		
Less COPS in School Transfers out	(\$72)	\$0	\$0		
<b>Net Operating Budget</b>	<b>\$26,114</b>	<b>\$26,562</b>	<b>\$26,960</b>	<b>\$398</b>	<b>1.5%</b>

<b>Breakout of ABRSD Allocation</b>					
Operating Budget	\$29,207	\$30,061	\$31,519		
Debt	\$1,601	\$1,620	\$1,643		
<b>Total Budget</b>	<b>\$30,808</b>	<b>\$31,681</b>	<b>\$33,162</b>		
Less Regional Revenue	(\$5,805)	(\$5,867)	(\$6,011)		
Less E&D	(\$277)	(\$621)	(\$628)		
<b>Net Operating Budget</b>	<b>\$24,726</b>	<b>\$25,193</b>	<b>\$26,523</b>	<b>\$1,329</b>	<b>5.3%</b>

**ABRSD:**  
Go To Table Six, Acton column, for Gross Expenses THEN SUBTRACT Outside the Debt Limit expenses

<b>Breakout of Minuteman Allocation</b>					
Operating Budget	\$777	\$802	\$687		
Capital & Subsidy	\$0	\$24	\$0		
<b>Total Operating Budget</b>	<b>\$777</b>	<b>\$826</b>	<b>\$687</b>	<b>-\$139</b>	<b>-16.9%</b>

	FY12 FINAL	FY13 BUDGET	FY14 IN PROGRESS
<b>Allocation of Revenues</b>			
Municipal	35.2%	35.8%	35.8%
Schools	64.8%	64.2%	64.2%
	100.0%	100.0%	100.0%

<b>Check of Totals</b>			
Budget Expenses (from numbers on this page linked to ALG page)	\$79,615	\$81,900	\$84,342
ALG Total Revenues	\$83,845	\$86,899	\$89,285
Less Regional Revenues Used To Support Budget	(\$5,805)	(\$5,867)	(\$6,011)
Less E&D Used To Support Budget	(\$277)	(\$621)	(\$628)
ALG Spending Supported By Reserve Use	\$1,853	\$1,529	\$1,695
	\$79,615	\$81,939	\$84,341

Difference	\$0	\$40	(\$1)
<b>DOUBLECHECK TO FRONT</b>		\$40	\$0

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