

2124 (7) 060

Town of Acton Multi-Year Financial Model
Prepared for Annual Town Meeting by Board of Selectmen, School Committee and Finance Committee 2/21/2014

Town of Acton Revenues	FY14 Recap	FY15	FY16	FY17
A. Revenues (GROSS)				
Tax Levy (excluding debt exclusion)	\$68,616	\$71,597	\$74,080	\$76,573
State Aid	\$12,734	\$13,865	\$14,212	\$14,567
Local Receipts	\$3,821	\$4,170	\$4,251	\$4,333
Debt Exclusion	\$2,895	\$2,947	\$2,911	\$2,852
SBAB Reimbursement	\$1,009	\$923	\$923	\$923
Total Revenues (including debt)	\$89,074	\$93,503	\$96,377	\$99,249
B. Debt Exclusion Debt Service				
APS School Debt Exclusion	\$547	\$611	\$588	\$559
Public Safety Facility Debt Exclusion	\$462	\$451	\$434	\$423
Municipal Debt Exclusion	\$244	\$230	\$222	\$201
JHS/SHS Debt Exclusion	\$1,642	\$1,655	\$1,667	\$1,670
SBAB Reimbursement-Parker/Damon	\$1,009	\$923	\$923	\$923
Total Debt Exclusion/SBAB	\$3,904	\$3,870	\$3,834	\$3,775
C. Available Town Revenues (NET) (A - B)	\$85,170	\$89,633	\$92,543	\$95,474
Town of Acton Expenditures				
Town of Acton Municipal	\$27,213	\$27,901	\$28,632	\$29,571
Acton Annual Contribution to OPEB Trust Fund	\$432	\$333	\$870	\$1,057
		\$0	\$0	\$0
		\$0	\$0	\$0
		\$0	\$0	\$0
+ Transfer to Acton Municipal for APS Retiree Health Ins		\$588		
Transfer to ABRSD - Property & Liability Insurance		(\$100)		
Transfer to ABRSD - Workers Compensation		(\$95)		
+ Transfer to Acton Municipal for APS Debt	\$198	\$157	\$124	\$122
Total Acton Municipal Allocation	\$27,843	\$28,784	\$29,626	\$30,750
Percentage change year-to-year	2.91%	2.91%	2.93%	3.79%
Acton Public Schools Allocation	\$27,159	\$0	\$0	\$0
- Transfer to Acton Municipal for APS Debt	(\$198)	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
Total Acton Public Schools Allocation	\$26,960	\$0	\$0	\$0
Percentage change year-to-year	-100.00%	-100.00%	#DIV/0!	#DIV/0!
Acton Portion of Annual ABRSD Budget	\$31,212	\$62,573	\$62,654	\$65,379
Final Assessment Shift Per Appendix A of Regional Agreement		(\$1,067)	(\$1,005)	(\$1,005)
- Transfer to Acton Municipal for APS Debt		(\$157)	(\$124)	(\$122)
- Transfer to Acton Municipal for APS Retiree Health Ins		(\$588)		
Transfer to ABRSD - Property & Liability Insurance		\$100		
Transfer to ABRSD - Workers Compensation		\$95		
Acton Portion of Contribution to ABRSD OPEB Trust Fund	\$306	\$425	\$530	\$643
Total Acton Contribution To ABRSD Budget	\$31,518	\$61,381	\$62,055	\$64,896
Percentage change year-to-year	104.19%	104.19%	1.10%	4.58%
Total Minuteman Allocation	\$687	\$758	\$781	\$806
Annual Minuteman Allocation				
Acton Share of Trade Hall Remediation Project				
Percentage change year-to-year	-8.26%	-8.26%	3.09%	3.13%
D. Town of Acton Expenditures (NET)	\$87,008	\$90,923	\$92,462	\$96,451
E. Subtotal Town of Acton Projected Balance	(\$1,838)	(\$1,291)	\$80	(\$977)
F. Appropriation of Reserves (TOTAL)	\$1,919	\$2,176	\$2,730	\$2,730
G. Total Town of Acton Projected Balance	\$82	\$885	\$2,810	\$1,753
Annual Contributions Towards Long Term OPEB Liability				
Acton Annual Contribution to OPEB Trust Fund	\$432	\$333	\$870	\$1,057
Acton Portion of Contribution to ABRSD OPEB Trust Fund	\$306	\$425	\$530	\$643
Total	\$738	\$758	\$1,400	\$1,700
Town of Acton - Tax Impact	FY14	FY15	FY16	FY17
Existing Valuation ('000s)	\$3,668,800	\$3,742,176	\$3,846,049	\$3,846,049
New Growth value ('000s)	\$47,466	\$37,269	\$31,393	\$31,213
Total Valuation ('000s)	\$3,716,266	\$3,779,445	\$3,877,442	\$3,877,262
Tax Rate	\$19.45	\$19.91	\$20.02	\$20.65
SF Value	\$505,494	\$515,604	\$520,546	\$520,546
SF Tax Bill	\$9,833	\$10,265	\$10,423	\$10,751
% Change	1.95%	4.39%	1.54%	3.14%
\$ Change	\$188.52	\$431.64	\$158.21	\$327.33