



**Subsidy Approval Certificate**

*This is to certify that the Insured Party (or its designee) indicated below, has been approved by Massachusetts Business Development Corporation, as agent for the Commonwealth of Massachusetts, Department of Business & Technology, to obtain a subsidy for the cost of qualifying environmental insurance product(s) purchased in connection with the site designated below, under the Commonwealth of Massachusetts' Brownfields Redevelopment Access to Capital Program (the BRAC Program).*

**Insured Party:** Towns of Acton, Carlisle and Westford, MA

**Site:** Bruce Freeman Rail Trail

*Please be advised that any subsidy available under the program shall be that percentage of the qualified premium cost of an eligible policy purchased by the Insured Party named above, in connection with the Site referenced above, only from insurance companies designated by the BRAC Program as "Selected Insurance Carriers". The subsidy available from the BRAC program is based solely on the premium cost for a coverage term not in excess of five (5) years. Subsidy eligibility does not apply to: (1) any portion of premiums charged, for insurance coverage for releases of contamination that may occur after the date that the policy is issued (New Conditions Coverage), (2) any additional costs or charges for extended policy term, or (3) any local, state or federal taxes, Surplus Lines Fees, or other, non-premium costs associated with a policy.*

*Subsidies will be paid only upon receipt of evidence satisfactory to Massachusetts Business Development Corporation that the full premium for the insurance, or at a minimum the unsubsidized portion thereof, plus any applicable fees and taxes, has been paid.*

Approved by:  (Signature Required)  
Thomas J. Barry, Director

Date: August 22, 2014

Approval Code: 1408



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Not valid unless signed, dated and approval code issued.