



# **Town Manager's Municipal Budget Presentation**

**Fiscal Year 2018**

**Board of Selectmen  
December 19, 2016**



***“There is  
nothing so  
stable as  
change.”***

**- Bob Dylan**





# FY17 vs. FY18 Budget

Category	FY17	FY18	% Change
Operating Budget	\$32,247,604	\$33,418,092	3.63%
Subsidies	\$247,000	\$431,000	74.49%
*OPEB in Operating Budget	\$600,000	\$620,000	3.33%
Capital	\$162,000	\$286,000	76.54%
<b>Subtotal</b>	<b>\$32,656,604</b>	<b>\$34,135,092</b>	<b>4.53%</b>

\*OPEB Amount Included in Operating Budget Total



# Budget Features

- Continued contribution to OPEB
- Continuation of Senior Tax Relief
- Implementation of Board of Selectmen's Goals
- Purchase of 516 Massachusetts Avenue for West Acton parking



# Budget Features

- Bike Lane Rail Trail Study
- Intersection Study of Prospect and Main Streets
- Replacement Dump Truck, Natural Resources
- Replacement of Fire Engine 23



# Budget Features

- HVAC Improvements, all three Fire Stations
- Replacement of Memorial Library roof and cooling systems
- Purchase of a Utility Terrain Vehicle for emergency response on rail trails
- Addition of a Craftsperson position



# FY18 Budget:

**\$34,135,092**

**Less**

**\$252,000** Senior Center Lease

**Less**

**\$200,000** Ambulance Subsidy

**Equals**



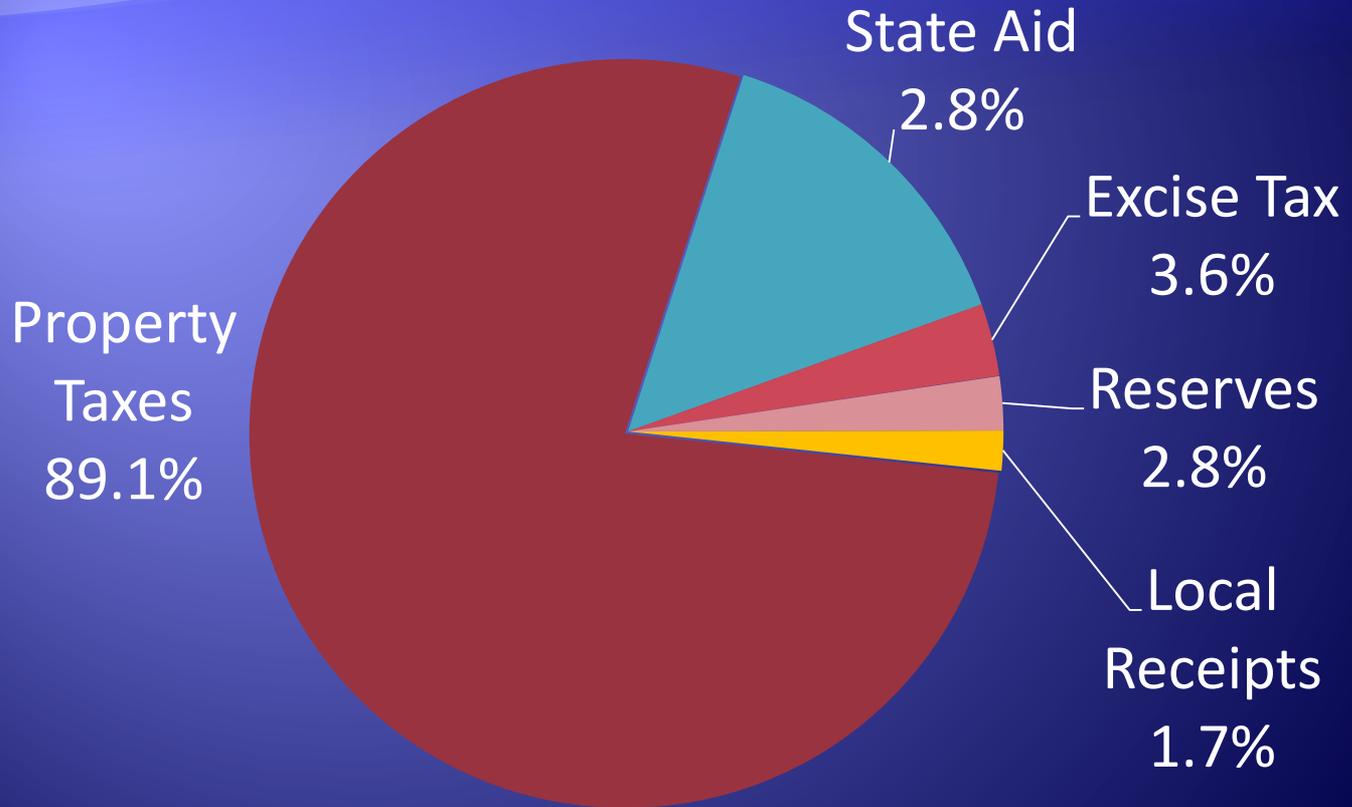
3.14%





# Budget Drivers

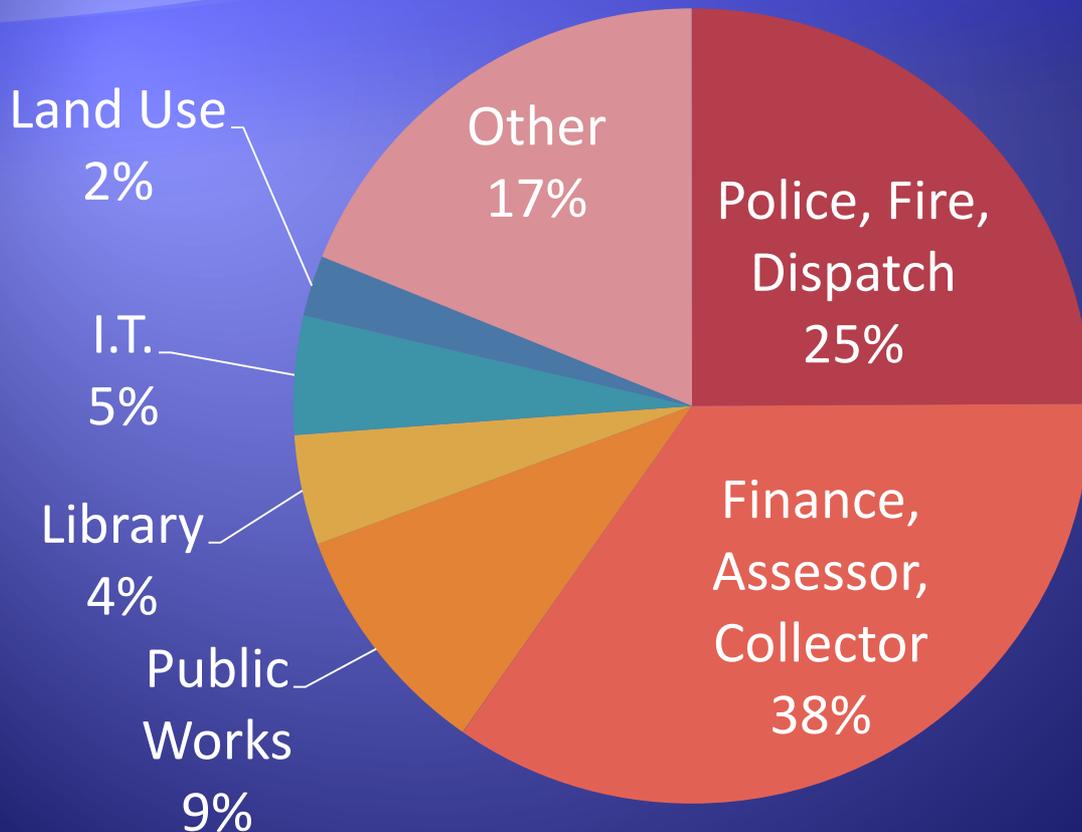
## Major Revenue Categories: FY17





# Municipal Budget

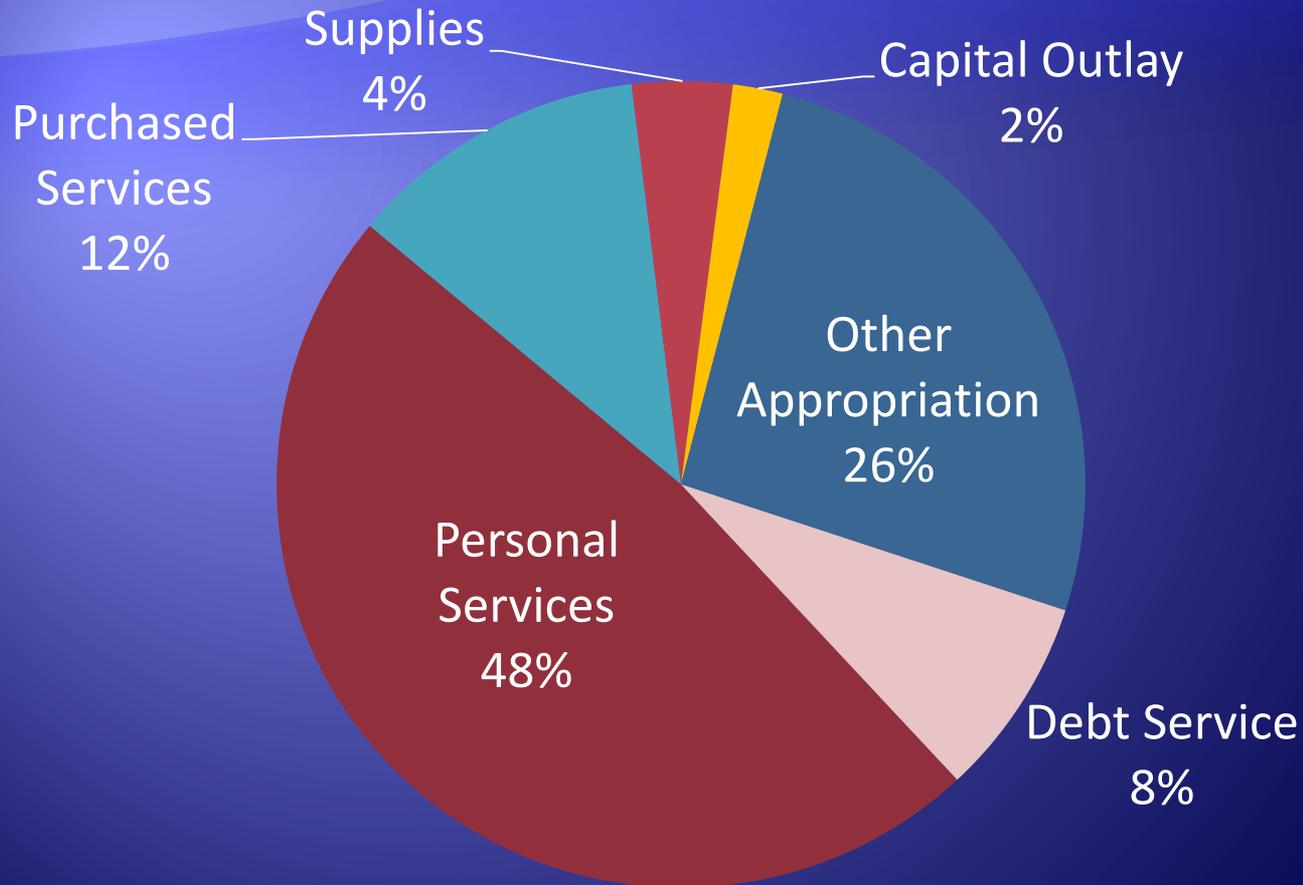
## By Function: FY18





# Municipal Budget

## By Object: FY18





# FY18 Budget

## Recommended General Fund Capital

Recommended General Fund Capital	Amount
Purchase of 516 Mass. Ave	\$ 35,000
Utility Terrain Vehicle	\$ 55,000
Bike Lane Rail Trail Study	\$ 30,000
Natural Resources – Dump Truck replacement	\$ 56,000
Intersection Study – Prospect & Main	\$ 40,000
FY18 Capital Bonding Cost	\$ 70,000
<b>Total</b>	<b>\$ 286,000</b>

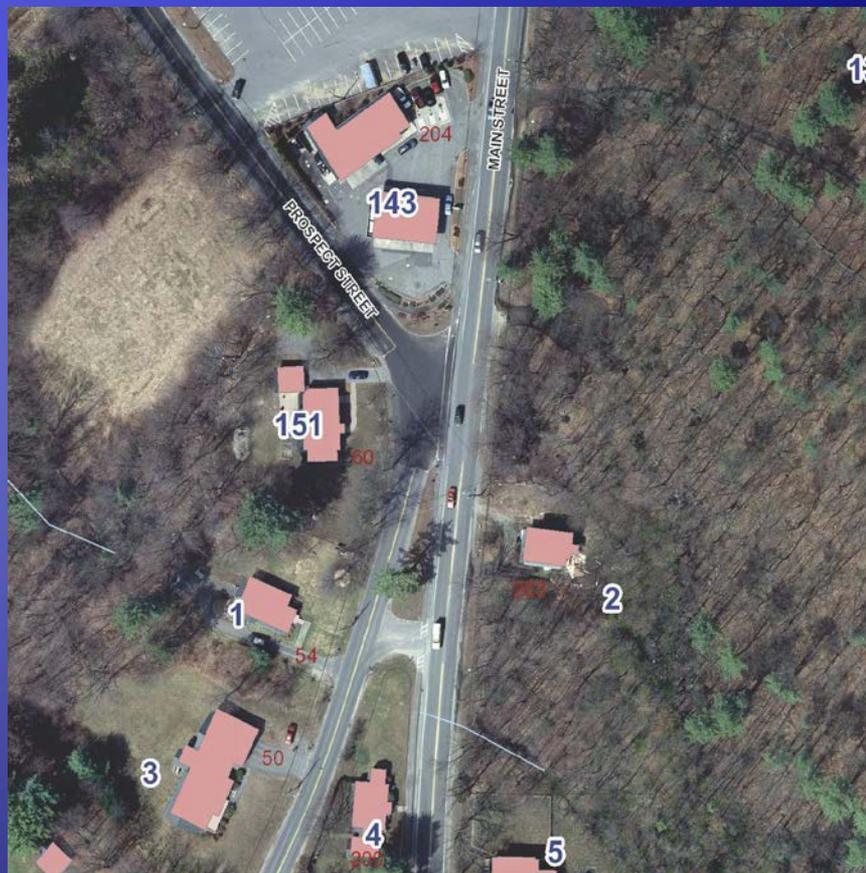


# Utility Terrain Vehicle





# Intersection Prospect & Main





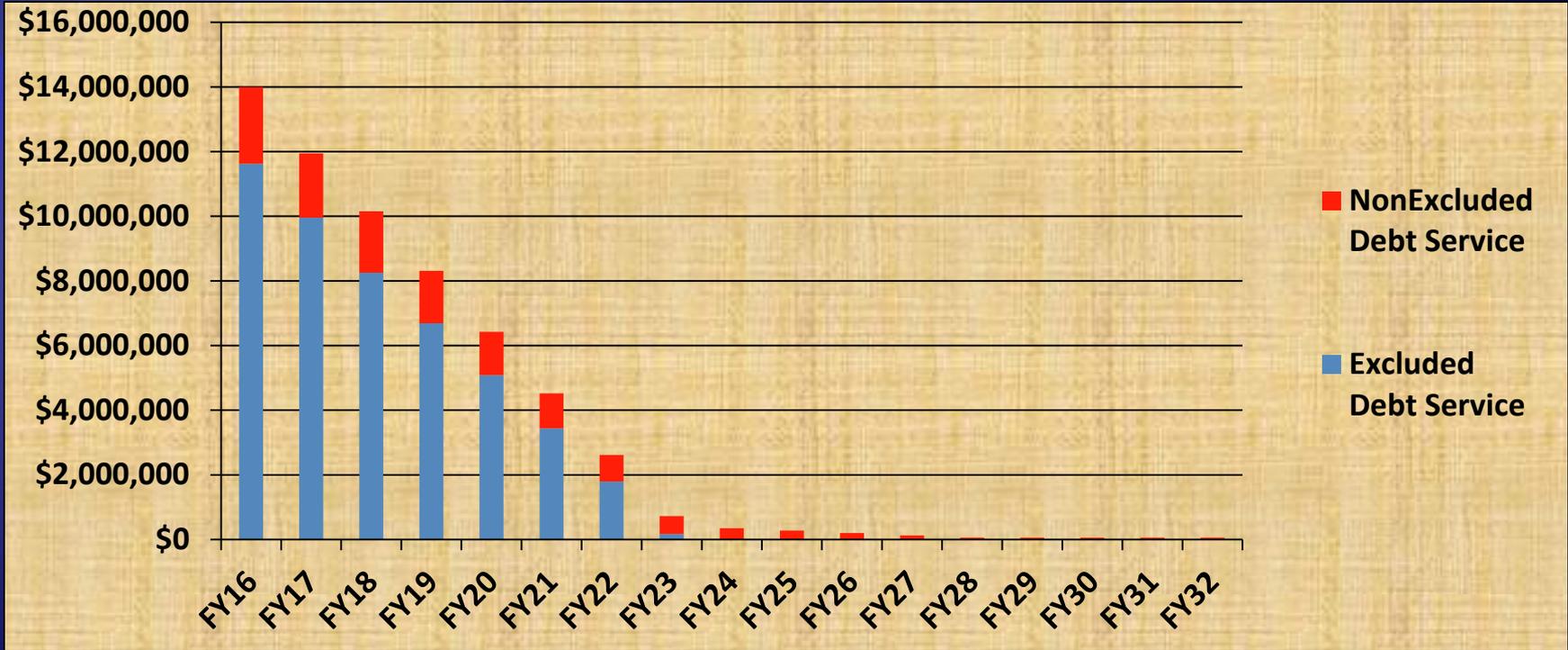
# FY18 Budget

## General Fund Bonding

Item	Amount
Acton Memorial Library HVAC Systems/Roof	\$1,200,000
Engine #23 replacement – fully equipped	\$700,000
Fire Station(s) – HVAC Improvements	\$250,000
<b>Total</b>	<b>\$ 2,150,000</b>



# Total Principal Balance Outstanding





# FY18 Budget

## Capital Funded by Other Sources

Item	Source	Amount
Advance Life Support	Ambulance Enterprise Fund	\$207,000
ALS Coordinator	Ambulance Enterprise Fund	89,600
ALS Coordinator Vehicle	Ambulance Enterprise Fund	40,000
Land Use Inspectional Vehicle	Septage Enterprise Fund	32,000
<b>Total</b>		<b>\$368,600</b>



# FY18 Budget

## General Fund Subsidies

Fund	Amount
Ambulance Enterprise	\$200,000
Transportation	\$231,000
<b>Total</b>	<b>\$ 431,000</b>



# OPEB Valuation Results for the Town of Acton

## December 31, 2014

### Unfunded Liability





# Status of Union Contracts

UNION NAME	STAFF	CONTRACT TERM	STATUS
Patrol	33	FY16 - FY18	Settled
Superiors (Lt. and Sgt.)	8	FY16 - FY18	Settled
Dispatch	12	FY16 - FY18	Settled
AFSCME (Hwy, Muni Prop, Cemetery)	26	FY16 - FY18	Settled
Fire	40	FY17 - FY19	Settled

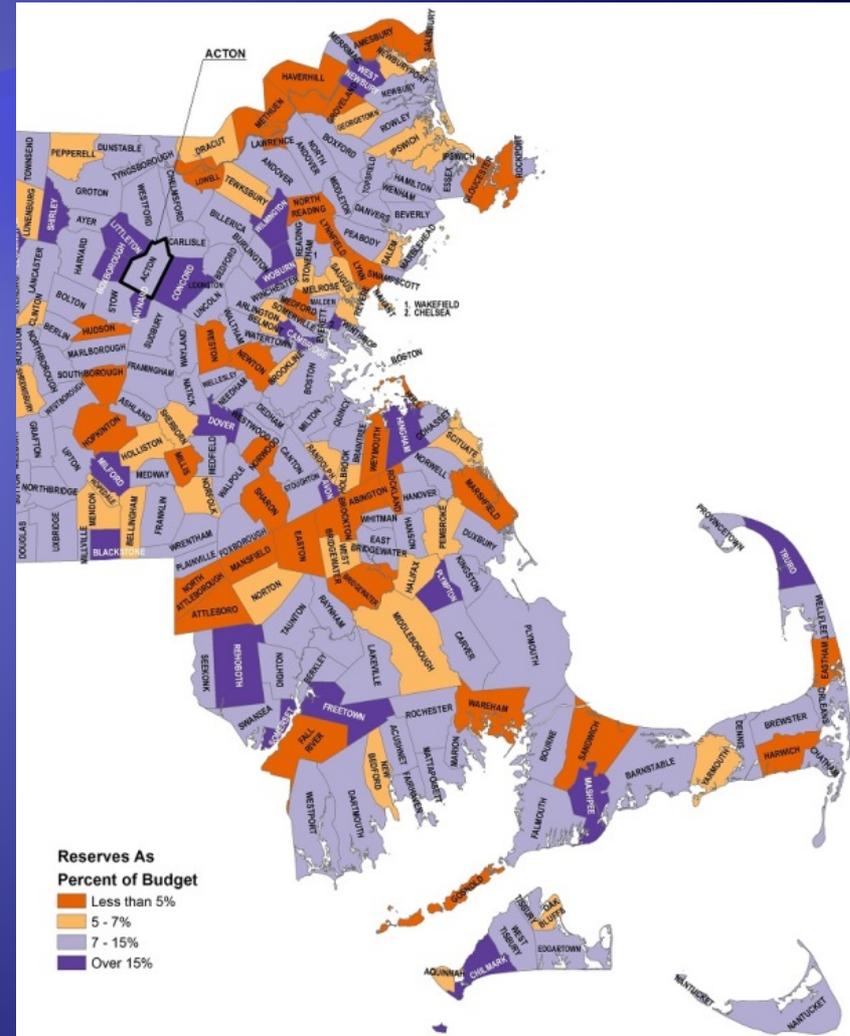


## DRAFT POLICY/GUIDELINE ON “RESERVES”

- ◆ We recommend the following policy/guideline for the Board of Selectmen’s consideration:
- ◆ **A ceiling of 8% of current expenditures**
- ◆ **A floor of 3% of current expenditures**
- ◆ **Any excess would be contributed annually to Stabilization Fund**
- ◆ Using the above, the Town would strive to have a reserve level between \$2.7m and \$7.1m



# Reserves as a % of the Budget





**“We will ever strive for the ideals and sacred things of the city, both alone and with many; We will unceasingly seek to quicken the sense of public duty; We will revere and obey the city’s laws; We will transmit this city not only not less, but greater, better and more beautiful than it was transmitted to us.”**

**Athenian Code**



**Thank You**

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