

FYI



Planning Department

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March 3, 2006

Ms. Sandra Wahl  
Citizens Bank of Massachusetts  
17 Pope Street  
Hudson, MA 01749

Mr. Camille Donelle  
R & D Homes, Inc./Patriot Conservation Trust  
46 Waltham Street  
Maynard, MA 01745

**Re: Cash bond for completion of work –  
Jackson Drive Extension and Glenbrooke Run Subdivisions, Acton**

Ms. Wahl and Mr. Donelle:

This confirms receipt by this office of a Citizens Bank check, dated March 3, 2006 in the amount of \$181,000 as a bond for the remaining work in the named subdivisions. Thank you! This satisfies the Planning Board's condition for their favorable recommendation to the Annual Town Meeting in early April to accept the streets in these subdivisions as public ways and it ensures that the street acceptance process stays on track for Town Meeting.

It is now our expectation that the developer will make it a top priority this spring to quickly and thoroughly complete all outstanding work items. A delay would jeopardize the execution of the street acceptance. All conveyance documents must be filed at the registry within a set time period after the Town Meeting took its vote. We will proceed with that until the work is completed. Once all work is done to the Town's satisfaction we will return the bond money to the developer.

On behalf the Planning Board I hereby formally release the Community National Bank Letter of Credit No. 3221, of June 12, 2003, returning the original to the bank (enclosed). Thank you for your cooperation.

Sincerely,

Roland Bartl, AICP  
Town Planner

cc: Planning Board  
Town Manager  
Engineering Dpt.