

Pl. H. FY1



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Planning Department

INTERDEPARTMENTAL COMMUNICATION

To: Don P. Johnson, Town Manager **Date:** February 15, 2006

From: Roland Bartl, AICP, Town Planner *R.B.*

Subject: Street Acceptance – Jackson Drive and Monroe Drive

At its meeting on February 14, 2006 the Planning Board voted unanimously to recommend acceptance of Jackson Drive Extension (Jackson Drive Extension subdivision) and Monroe Drive (Glenbrooke Run subdivision). The developer attended the proceedings.

There remains unfinished work in those new streets - see attached memos from Tree Warden and Engineering Department from November 2005. The developer says that some of these items are completed, but the remainder of them understandably needs to wait until the spring. There was no inspection of any work allegedly completed since the date of the memos.

Therefore, this favorable Planning Board recommendation is contingent upon receipt by the Town of a cash bond in the amount of \$181,000, which would replace the current letter of credit over the same amount. The cash bond is more secure than a letter of credit. The value of work is probably more in the vicinity of \$50,000, but there is no precise calculation at this time, and the larger amount serves as an incentive to the developer to get things done quickly. Looking at the pre-Town Meeting process and schedule, we will probably need the cash bond before the end of February. I have notified the developer of this deadline.

cc: Engineering Department
Tree Warden