BoS Agenda
09-29-07
#1

ACTON
FISCAL 2009 TAX LEVY LIMITATION FOR
FOR BUDGET PLANNING PURPOSES
CALCULATE THE FY2009 LEVY LIMIT AS FOLLOWS:

I.

A. Base FY2007 Levy Limit		54,361,441	
A1 ADD Amended FY2006 Growth		0	
A2	Subtotal	54,361,441	
B. ADD (IA + IA1) X 2.5%		1,359,036	
C. ADD FY2008 New Growth		650,000	Estimate --This amount will be finalized in December 2007
D. ADD FY2008 General Override		0	
E. FY2008 Subtotal		56,370,477	
			I. $ 56,370,477 Base FY 2008 Levy Limit
F. FY2008 Levy Ceiling		98,699,283 *	

II. **TO CALCULATE THE FY2009 LEVY LIMIT AS FOLLOWS:**

A. Base FY2008 Levy Limit from Above.		56,370,477	
A1 ADD Amended FY2008 Growth		0	
A2	Subtotal	56,370,477	
B. ADD (IIA + IIA1) X 2.5%		1,409,262	
C. ADD FY2009 New Growth		600,000	Estimate --This amount will be finalized in December 2008
D. ADD FY2009 General Override			
E. FY2009 Subtotal		58,379,739	
			II. $ 58,379,739 Base FY 2009 Levy Limit
F. FY2009 Levy Ceiling		98,699,283 *	

III. **TO CALCULATE THE FY2009 MAXIMUM ALLOWABLE LEVY**

A. FY2009 Levy Limit from II.	58,379,739	
B. FY2009 Debt Exclusion(s)	3,100,000	Equals the debt service due on Approved Debt Exclusion Projects in 2009
C. FY2009 Capital Expenditure Exclusion(s)		
D. FY2009 Other Adjustment		
E. FY2009 Maximum Allowable Levy	$ 61,479,739	

* Levy Ceiling is defined as the maximum base levy equals a tax rate of $25 per thousand of valuation
General Overrides cannot be used to exceed the Levy Ceiling.