

Summary of ALG Decisions: 2006 – 2007  
Draft - June 20, 2007

1. *[taken from 2005-2006 summary document]* Agreement to go forward with the Stone plan for FY08. This plan will be revisited going forward. The "Stone plan" allocates all non-tax revenue to the entity (school or municipal) based on the source or generator of that revenue:
  - The municipal side includes all fees and interest income
  - The municipal side includes its share of the cherry sheet (primarily lottery, but also includes other general government revenue less assessments)
  - The school side includes all CH 70 aid
  - The school side includes other state aid for education (e.g., transportation aid) less any applicable assessments.
  - The ABRSD also counts all E&D towards school revenue.
  - The school side includes the Minuteman school operating assessment. This may be revisited in the future, especially if Minuteman comes back with a capital request
  - The remaining "shared" categories including excise tax, property tax and free cash shall be divided as ALG and the Boards agree.
2. *[taken from 2005-2006 summary document]* Consideration must be made for unexpected or significant deviations in state aid or other revenue sources relative to the agreed upon plan. Although ALG and the Boards agreed in principle that school revenues stay with the schools and municipal revenues stay with the town for purposes of computing the spit, if either side experiences an unexpected increase ("windfall") or decrease ("blowout"), then ALG should revisit the distribution of revenues.
3. For FY08, ALG and the Boards agreed to split the "shared" categories with 31.25% going to the municipal side and 68.75% going to the schools.
4. Agreement to share FY07 and FY08 CH 70 windfall amounts as shown in the attached spreadsheet. The remainder of APS FY08 windfall flows to Free Cash and the remainder of AB FY08 windfall flows to E&D.
5. Agreement to bring a capital plan to April 2008 Town Meeting with some recommended funding sources.
6. Recommendation that the 07-08 ALG group should work to establish a timeline for the budget process that includes what will be available and when.

CH 70 Windfall Distribution - Draft  
 June 20, 2007

	<u>APS</u>	<u>AB</u>	<u>Acton %</u>	<u>AB-Acton</u>	<u>Total Acton only</u>	<u>Town %</u>	<u>Town Share</u>	<u>Available to Town</u>
FY07 spending approved by SC (2 separate votes)		\$358,000	78.53%	\$281,137	\$281,137	30.65%	\$86,169	FY08 - included in appropriated budget
Remainder of the FY07 windfall		\$747,747	78.53%	\$587,208	\$587,208	30.65%	\$179,979	FY09
FY08 additional spending approved March 07	\$142,162	\$265,373	78.42%	\$208,106	\$350,268	31.25%	\$109,459	FY08
FY08 Douglas Modular Payment	\$87,193				\$87,193	31.25%	\$27,248	FY08
Ch. 70 used to lower E&D		\$155,000	78.42%	\$121,551	\$121,551	31.25%	\$37,985	FY08
							Total: FY08 not appropriated	\$174,691
							Total: FY09 available	\$179,979