EXTRA INFORMATION

2/22/10

Christine Joyce

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From: Paulina Knibbe [p.knibbe@comcast.net]
Sent: Monday, February 22, 2010 8:56 AM
To: Board of Selectmen; Manager Department
Subject: Updated ALG spreadsheet

Christine, please include the following email and the attached spreadsheet in the 'extra information' for tonight's BoS meeting.

Thank-you.

Paulina

-------- Original Message --------
Subject: ALG Spreadsheet with Attachment
Resent-From: <alg@acton-ma.gov>
Date: Fri, 19 Feb 2010 14:26:35 -0500
From: Marie Altieri <maltieri@mail.ab.mec.edu>
To: <alg@acton-ma.gov>
CC: <sbarrett@acton-ma.gov>, <mabashton@aol.com>, Tess Summers <tsummers@mail.ab.mec.edu>, Beth Petr <bpetr@mail.ab.mec.edu>, Jonathan Chinitz <jochinitz@mail.ab.mec.edu>, Michael Coppolino <mcoppolino@mail.ab.mec.edu>, Terry Lindgren <tlindgren@mail.ab.mec.edu>, Xuan Kong <xkong@mail.ab.mec.edu>, Sharon Smith McManus <smcmanus@mail.ab.mec.edu>, John Petersen <jpetersen@mail.ab.mec.edu>, Brigid Bieber <bbieber@mail.ab.mec.edu>, Maria Neyland <mneyland@mail.ab.mec.edu>, Bruce Sabot <bsabot@mail.ab.mec.edu>, Stephen Mills <smills@mail.ab.mec.edu>

UPDATED ALG SPREADSHEET

Steve Barrett, Mary Ann Ashton and I met yesterday and we made all of the changes that ALG requested. Attached is a DRAFT document. The changes still need to be talked about by all 3 boards and then back at ALG on 2/25. Normally we would not send this out until ALG discussed the changes, but I know there are several meetings over the next few days that will be looking for this info. Please explain to your boards that this is a draft, but it does reflect the items that ALG discussed.

The changes include:

1. Changing chapter 70 from 10% reduction to 5% reduction (pending discussion of all 3 boards)

2. Change FY '12 and FY '13 budget increases to from 3% to 2%

3. Updating local receipts for FY '11 to reflect changes previously made in FY '10:
   +$75k excise
   +$105k fees
   +$25k int inc

   subtotal = $205k

4. Added a line that shows total reserve use in each year right under the net position

5. Added Minuteman Feasibility Study

6. Updated valuation/tax rate/Single Family There may still be some changes here in the
   outyears, as we left in flat valuation.

7. Added line numbers

8. Updated Debt numbers

BOTTOM LINE: Given moving state aid from -10% to -5%, there is now a positive net position of $280K in FY '11. FY '12 and FY '13 are also
showing positive balances, although that is with the use of $2M in reserves.

	A	B	C	D	F	G	H	I	J
1		**DRAFT**	**2/22/2010**		**0% Budget Model**		**DRAFT - Has not gone to ALG Yet**		
2			**5% Cut in State Aid and 0% budget increase in FY '11; 2% Budget Increase in FY12 and FY 13**						
3	**Multi-Year Model**	*All numbers are early projections and are subject to change							
5	**Revenues:**	**FY08**	**FY09**	**FY10**	**FY10**	**FY11 10% decrease in**	**FY11 5% decrease in**	**FY12**	**FY13**
6	Tax Levy:	Actuals	Actuals	Town Meeting	11/16/09				
7	Base	$ 54,361	$ 56,521	$ 58,969	$ 58,969	$ 61,044	$ 61,044	$ 63,070	$ 65,146
8	2 1/2%	$ 761	$ 1,413	$ 1,474	$ 1,474	$ 1,526	$ 1,526	$ 1,577	$ 1,629
9	New Growth	$ 801	$ 1,035	$ 600	$ 600	$ 500	$ 500	$ 500	$ 500
10	Debt Excl.	$ 3,332	$ 3,102	$ 3,036	$ 3,036	$ 3,036	$ 3,036	$ 3,036	$ 3,036
11	Overlay	$ (605)	$ (846)	$ (850)	$ (498)	$ (600)	$ (600)	$ (600)	$ (600)
12	Total Tax Levy (excl. current yr. ove	$ 58,650	$ 61,226	$ 63,230	$ 63,582	$ 65,506	$ 65,506	$ 67,582	$ 69,711
13	Cherry Sheet	$ 6,183	$ 6,851	$ 6,641	$ 6,270	$ 5,643	$ 5,910	5,910	5,910
14	SBAB - Twin School	$ 1,086	$ 1,086	$ 1,009	$ 1,009	$ 1,009	$ 1,009	$ 1,009	$ 1,009
15	Excise Taxes	$ 2,870	$ 2,520	$ 2,730	$ 2,595	$ 2,595	$ 2,595	$ 2,595	$ 2,595
16	Fees	$ 1,056	$ 833	$ 833	$ 940	$ 940	$ 940	$ 940	$ 940
17	Int. Income	$ 712	$ 278	$ 400	$ 300	$ 300	$ 300	$ 300	$ 300
18	Regional Revenue	$ 4,825	$ 5,787	$ 5,817	$ 5,733	$ 5,160	$ 5,285	5,285	$ 5,285
19	Regional E&D Acton's share	$ 286	$ 511	$ 355	$ 355	$ 300	$ 300	$ 331	$ 331
20	Free Cash	$ 1,594	$ 450	$ 1,142	$ 1,142	$ 800	$ 800	$ 900	$ 900
21	NESWC for capital	$ -	$ 750	$ 455	$ 455	$ 808	$ 808	$ 900	$ 900
22	Tax Title				**$ 88**				
23	Additional Tax Title								
24	**Revenues before Overrides**	$ 77,262	$ 80,292	$ 82,612	$ 82,469	$ 83,060	$ 83,453	$ 85,752	$ 87,881
25	***Revenue incl override excluding***	**$ 72,844**	**$ 76,103**	**$ 78,567**	**$ 78,424**	**$ 79,015**	**$ 79,408**	**$ 81,707**	**$ 83,836**
26									
27	**Debt Exclusion:**								
28	Debt on APS	$ 517	$ 527	$ 607	$ 607	$ 607	$ 607	$ 607	$ 607
29	Debt on JHS/SHS	$ 1,778	$ 1,612	$ 1,516	$ 1,516	$ 1,516	$ 1,516	$ 1,516	$ 1,516
30	Municipal Debt Incurred	$ 520	$ 454	$ 412	$ 412	$ 412	$ 412	$ 412	$ 412
31	Debt on Police station	$ 517	$ 509	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501
32	**Total Debt Exclusions**	$ 3,332	$ 3,102	$ 3,036	$ 3,036	$ 3,036	$ 3,036	$ 3,036	$ 3,036
33									
34	**Budgets Excluding Debt:**								
35									
36	Municipal Operating Budget	$ 22,325	$ 23,614	24,276	24,276	24,276	24,276	24,762	25,257
37	Transfer to Muni for APS Debt		$ 128			309	309	309	309
38	Transfer to Muni for COPS		$ 68			70	70	70	70
39	**Total Municipal Allocation**		**$ 23,810**			**24,655**	**24,655**	**25,141**	**25,636**
40									
41	APS Allocation	$ 23,310	$ 23,810	25,754	25,754	26,133	26,133	26,656	27,189
42	Transfer from APS to Muni for Debt		$ 128			309	309	309	309
43	Transfer from APS to Muni for COPS		$ 68			70	70	70	70
44	APS Operating Budget		$ 24,974			25,754	25,754	26,277	26,810
45									
46	ABRSD Budget - Acton Share *	$ 25,811	$ 27,374	28,073	27,683	28,073	28,073	28,634	29,207
47	ABRSD Turnbacks		$ (414)						
48	Net ABRSD Spending - Acton Share		$ 26,960						
49	MM Assumption	$ 787	$ 771	$ 711	$ 711	$ 646	$ 646	$ 659	$ 672
50	**Subtotal schools**	**$ 49,908**	**$ 53,119**	**$ 54,538**	**$ 54,148**	**$ 54,473**	**$ 54,473**	**$ 55,570**	**$ 56,689**
51	Minuteman Capital Feasibility Study							$ 1	6
52	**TOTAL**	**$ 72,233**	**$ 76,929**	**$ 78,814**	**$ 78,424**	**$ 79,128**	**$ 79,128**	**$ 80,712**	**$ 82,331**
53	% increase		6.5%	2.5%	1.9%	0.4%	0.9%	2.0%	2.0%
54	**NET POSITION**	**$ 611**	**$ (826)**	**$ (247)**	**$ (0)**	**$ (113)**	**$ 280**	**$ 996**	**$ 1,505**
55									
56	**Total Use of Reserves**	**$ 1,594**	**$ 1,711**	**$ 1,952**	**$ 1,952**	**$ 1,908**	**$ 1,908**	**$ 2,131**	**$ 2,131**
57									
58	**Reserves:**								
59	Free Cash	$ 1,900	$ 2,455	$ 737	**$ 2,334**	**$ 1,784**	**$ 1,784**	**$ 1,134**	**$ 484**
60	NESWC	$ 4,886	$ 4,469	$ 4,014	$ 4,014	$ 3,206	$ 3,206	$ 2,306	$ 1,406
61	E&D	$ 1,100	$ 971	$ 766	**$ 1,183**	**$ 1,033**	**$ 1,033**	**$ 852**	**$ 671**
62									
63	TOTAL	**$ 7,886**	**$ 7,895**	**$ 5,518**	**$ 7,531**	**$ 6,023**	**$ 6,023**	**$ 4,292**	**$ 2,561**
64									
65	**Tax Impact:**								
66	Existing Valuation ('000s)	$ 3,851,376	$ 3,751,255	$ 3,741,421	$ 3,741,421	$ 3,741,421	$ 3,741,421	$ 3,770,615	$3,741,421
67	New Growth value ('000s)					$ 29,194	$ 29,553	$ 29,194	$ 28,520
68	Total Valuation ('000s)	$ 3,851,376	$ 3,751,255	$ 3,741,421	$ 3,741,421	$ 3,770,615	$ 3,770,974	$ 3,799,808	$3,769,941
69	Tax Rate	$ 15.39	$ 16.53	$ 17.13	$ 17.13	$ 17.53	$ 17.53	$ 17.94	$ 18.65
70									
71	SF Value	$ 523,109	$ 507,466	$ 512,103	$ 512,103	$ 512,103	$ 512,103	$ 512,103	$ 512,103
72	SF Tax Bill	$ 8,051	$ 8,388	$ 8,771	$ 8,771	$ 8,978	$ 8,977	$ 9,189	$ 9,551
73	*% Change*	1.29%	4.19%	4.56%	4.56%	2.36%	3.62%	2.35%	3.94%
74	*$ Change*	$ 123	$ 337	$ 382	$ -	$ 207	$ 313	$ 211	$ 362
75									
76									
77	The FY '09 Turnbacks are $749K from the Municipal Budget; $400K APS budget; and $525K from the Regional Budget (Acton Share = $414)								
78	The AB Regional Budget was decreased by $494K ($390 Acton Dollars) on 10/1/09 to balance FY '10 Revenues.								
79	The FY '11 0% Budget increase is 0% more than the Original Town Meeting approved budgets								